17 March 2014

The Manager
Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

The listed Hastings Rare Metals Limited ('HAS' or 'Hastings' or 'Company') Options (ASX code: HASO) numbering 84,436,355 and convertible into one ordinary fully paid HAS share on the payment of 15 cents, expire on 31 March 2014.

The option exercise price is $0.15 and the underlying securities have traded in the range of $0.033 to $0.085 in the last 12 months. Hastings has not sent individual notices (as required by Appendix 6A) to option holders regarding the expiry of the options. HAS does not expect any options holders to exercise these options before expiry.

Below is the information required under Appendix 6A – clause 6.1 (a) to (j) to be supplied to Option holders:

1. The number of Listed Options held is 84,436,355 and the number of securities to be issued upon conversion is 84,436,355;
2. The exercise price of the Options is 15 cents each;
3. The Options are due to expire at 5.00pm (EST) on 31 March 2014;
4. If payment is not received by 5.00pm (EST) on 31 March 2014, the Options will lapse with no value and no further entitlement will exist;
5. The quotation of the Options will cease at the close of trading on Monday 24 March 2014;
6. The latest available market share price on the ASX at the close of trading on 14 March 2014 is 5.0 cents.
7. During the last 3 months the highest closing share price of the Company's ordinary shares was 6.1 cents on 16 January 2014 and the lowest closing price was 4.4 cents on 31 January 2014;
8. During the last 3 months the closing price of the Listed Options was between $0.001 and $0.003, and the last trade of the Listed Options was on 17 December 2013; and
9. The Listed Options are not underwritten.

Guy Robertson
Company Secretary