

20 March 2019

Hastings Technology Metals Limited

ABN 43 122 911 399

ASX Code: Shares - HAS

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Board

Charles Lew (Executive Chairman)

Jean Claude Steinmetz (Non-Exec
Director)

Mal Randall (Non-Exec Director)

Neil Hackett (Non-Exec Director and
Joint Company Secretary)

www.hastingstechmetals.com

JOINT COMPANY SECRETARY APPOINTMENT

Hastings Technology Metals Limited (ASX: HAS) (“Hastings” or the “Company”) is pleased to announce the appointment of Mr Hidio Jackson as Joint Company Secretary.

Mr Jackson has over 20 years’ experience in the accounting profession, including as financial controller and company secretary for ASX-listed companies, and is currently the Financial Controller at Hastings. Mr Jackson started his professional career in public practice (Ernst & Young) and has been involved in a diverse range of industries, including over 7 years in mining, most recently at Roy Hill Holdings Pty Ltd.

Mr Jackson holds a Graduate Diploma of Applied Corporate Governance, a Bachelor of Commerce in Accounting and Information Systems, and is a Chartered Accountant.

ENDS

About Hastings Technology Metals Limited

Yangibana Project

Hastings Technology Metals (ASX:HAS, the Company) is advancing the Yangibana Rare Earths Project towards production following the completion of a positive Definitive Feasibility Study in November 2017. The Yangibana Project hosts rare earths deposits rich in neodymium and praseodymium, elements vital to permanent magnets that provide many critical components of wide ranging high-tech products, including electric vehicles, renewable energy wind turbines, robotics, medical applications and others. The Company aims to be the next significant producer of neodymium and praseodymium outside of China.

The established Yangibana reserves and resources are predominantly within tenements held 100% by Hastings, with the majority in granted Mining Leases. Lesser resources are held in a joint venture in which Hastings holds a 70% interest and as the majority participant, has been appointed as the manager of the joint venture.

The November 2017 Yangibana Project DFS established JORC Probable Ore Reserves of 5.15 million tonnes at 1.12% total rare earths oxides (TREO) including 0.41% neodymium and praseodymium oxides (Nd₂O₃+Pr₆O₁₁). This Ore Reserve was the basis of the initial operation at a planned production rate of up to 15,000 tonnes per annum (tpa.) MREC including 3,400 tpa. of Nd₂O₃+Pr₆O₁₁. The July 2018 Yangibana Probable Ore Reserve increased to 7.74 million tonnes at 1.13% TREO including 0.43% Nd₂O₃+Pr₆O₁₁. The January 2019 Probable Ore Reserve has increased this to 10.35 million tonnes at 1.22% TREO including 0.43% Nd₂O₃+Pr₆O₁₁. The increase in Probable Ore Reserves is demonstrated by additional Pre-Feasibility Study work that supports extension of production over more than 10 years.

Including the above Ore Reserves, the Project has JORC Measured Mineral Resources of 4.7 million tonnes at 1.17% TREO including 0.42% Nd₂O₃+Pr₆O₁₁, JORC Indicated Mineral Resources of 8.6 million tonnes at 1.24% TREO including 0.41% Nd₂O₃+Pr₆O₁₁, and JORC Inferred Mineral Resources of 8.4 million tonnes at 1.09% TREO including 0.36% Nd₂O₃+Pr₆O₁₁, providing total JORC Measured, Indicated and Inferred Mineral Resources of 21.7 million tonnes at 1.17% TREO including 0.39% Nd₂O₃+Pr₆O₁₁.

Many more areas of the Company's deposits have the potential for additional resources and exploration programmes are in place to evaluate these areas in future plus the numerous other targets identified to date.

Brockman Project

The Company is also progressing a Mining Lease application over the Brockman Rare Earths and Rare Metals Project.

The Brockman deposit, near Halls Creek in Western Australia, contains JORC Indicated and Inferred Mineral Resources, estimated using the guidelines of JORC Code (2012 Edition, totalling 41.4 million tonnes (comprising 32.3 million tonnes Indicated Mineral Resources and 9.1 million tonnes Inferred Mineral Resources) at 0.21% TREO, including 0.18% HREO, plus 0.36% Nb₂O₅ and 0.90% ZrO₂.

The Company aims to capitalise on the strong demand for critical rare earths created by the expanding demand for new technology products.

Competent Persons' Statement

The information in this announcement that relates to Mineral Resources is based on information compiled by Lynn Widenbar. Mr. Widenbar is an independent consultant to the Company and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Widenbar has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Consents to include statements in this announcement have been provided in previous announcements entitled "Final 2017 JORC Resource Update Including Auer and Auer North Results" dated 22nd November 2017; "Yangibana Project Resources Now Exceed 20.5 Million Tonnes" dated 12th October 2017; "Another Major Increase In JORC Resources From Current Yangibana Drilling" dated 24th July 2017 and "Increase in Measured and Indicated Resources at Yangibana Project" dated 22nd November 2018.

The information in this presentation that relates to the Fraser's and Bald Hill Ore Reserve is based on information reviewed or work undertaken by Mr Frank Blanchfield, FAusIMM, an employee of Snowden Mining Industry Consultants. Mr Blanchfield has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the preparation of mining studies to qualify as a Competent Person as defined by the JORC Code 2012. Mr Blanchfield consents to the inclusion in this announcement and DFS of the matters based on his information in the form and context in which it appears.