HAVILAH RESOURCES NL

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8 April 2004

Dear Fellow Shareholder/Optionholder

On 8 April 2004, the Directors of Havilah Resources NL ("Havilah") announced a one for eight pro-rata non-renounceable entitlements issue ("Entitlements Issue") to its shareholders to raise approximately $1.9 million through the issue of up to 7,056,253 new fully paid ordinary shares in Havilah ("New Ordinary Shares"). The purpose of this issue is to fund additional detailed infill resource drilling of the Portia gold deposit, to allow the company to fund geophysical and drilling programmes on other advanced projects and provide additional working capital.

Each shareholder eligible to participate will be entitled to subscribe for one New Ordinary Share in the capital of the company for every one existing ordinary share registered in their name at 5.00 pm Adelaide time on Tuesday 20 April 2004 (the Record Date).

The New Ordinary Shares will be issued at a cost of 27 cents per share, which is at a discount to the last sale price of 29 cents. The Entitlements Issue is NOT underwritten.

Havilah shareholders whose registered address is in Australia or New Zealand will be eligible to participate. All other overseas registered shareholders are not eligible to participate.

Optionholders are not entitled to participate. In accordance with the terms of the issue of Havilah options, the optionholder will only be permitted to participate in new issues of securities on the exercise of the options prior to the record date. **If you are an Optionholder and wish to participate, you should exercise all or some of your Options prior to 10 am on 19 April 2004**. You should seek professional investment advice before exercising any options.

Full details of the issue are contained in the Prospectus dated 7 April 2004, which was lodged with the Australian Securities & Investments Commission and the Australian Stock Exchange Limited on Thursday 8 April 2004. The Prospectus together with an Entitlement and Acceptance Form will be mailed to all eligible shareholders on Friday 23 April 2004. Other key dates which shareholders should note are as follows:

14 April 2004	Ordinary Shares trade ex-Entitlements on ASX
20 April 2004	Record Date for determining Entitlements
10 May 2004	Closing date for acceptances
14 May 2004	Expected date for allotment of new shares

Applications for New Ordinary Shares under the Entitlements Issue may only be made by completing the Entitlement and Acceptance Form which accompanies the Prospectus. Shareholders eligible to participate in the Entitlements Issue should read the Prospectus carefully. For further information on the Havilah Entitlements Issue you should contact your professional adviser.

Yours faithfully
HAVILAH RESOURCES NL

Bob Johnson, PhD, FAusIMM
Chairman