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S.A. copper-gold strike "awakens

Curnamona Craton giant" - Havilah

Prospects of a major mineral discovery in the Curnamona Craton region of South Australia have been heightened by a new gold-copper strike 100 kilometres west of Broken Hill by Havilah Resources NL (ASX : HAV).

Havilah today provided the first results of drilling on its *Kalkaroo* prospect and also detailed significant new intersections at the *North Portia* prospect, which has already previously delivered encouraging exploration results.

The Company's Chairman and geologist, Dr Bob Johnson, said it was significant that the two separate prospects, 40 kilometres apart, had delivered such promising long ore intersections within the Curnamona Craton area.

"Such drill results from different locations confirm a recent PIRSA mineral resources report that rated the Curnamona Craton as an emerging copper-gold province capable of hiding giant mineral deposits," Dr Johnson said.

First *Kalkaroo* drill results

Havilah said initial drilling on the *Kalkaroo* prospect had hit a 78 metre section containing an average 0.90 per cent copper, 0.61 grams per tonne gold and 544 ppm molybdenum, between 102 metres and 180 metres.

Within this long 78 metre strike in drill hole KKRC006 was 33 metres of higher grade copper and gold, averaging 1.8 per cent copper and 0.96 g/t gold between 111 metres and 144 metres.

Shallower *Kalkaroo* intersections included 60 metres at 0.81 per cent copper and 0.33 g/t gold between 99 metres and 159 metres in drill hole KKRC003 and 0.45 per cent copper and 0.80 g/t gold between 92 metres and 123 metres in drill hole KKRC002...

The maiden *Kalkaroo* drilling program was based around testing a potential copper resource outlined by Havilah's 3D modelling of earlier data from exploratory drilling undertaken by majors including Placer, Newcrest and MIM.

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"Overall, the *Kalkaroo* results are considered extremely encouraging as they confirm our mineralisation model and are a positive step in proving an economic polymetallic resource," Dr Johnson said.

Molybdenum "bonus"

Dr Johnson said the molybdenum assays from the initial *Kalkaroo* results were a significant added bonus.

"Some of the molybdenum concentrations we have outlined within or adjacent to the copper and gold intercepts – including 48 metres of 858 ppm molybdenum in KKRC006 – are almost economic in their own right, and therefore add considerable value to the potential copper ore," he said.

"In view of these initial highly encouraging results, drilling will continue at *Kalkaroo* during the next quarter with the objective of systematically testing the potential copper resource envelope along a series of strategically placed drill lines."

More promising *North Portia* intersections

The significant results reported today from latest drilling on the Company's *North Portia* prospect included 36 metres of 0.82 per cent copper and 1.0 g/t gold from drill hole NPAC013.

This intersection came from within a long 96 metres strike that averaged 0.52 per cent copper and 0.59 g/t gold.

Another drill hole – NPAC016 – intersected 24 metres assaying 1.26 per cent copper and 1.0 g/t gold between 84 metres and 108 metres.

The new *North Portia* drilling successes follow a string of strong copper-gold intersections on the prospects, which were previously explored by the Pasminco-Werrie Gold joint venture.

"We continue to be impressed by the *North Portia* prospect which has now seen ore grade intersections in 11 of the 13 drill holes that we have sited within a potential copper resource envelope outlined by our 3D modelling of earlier Pasminco-Werrie Gold joint venture drilling data," Dr Johnson said.

"This is an impressive result and confirms the excellent potential for an economic copper resource at *North Portia*," he said.

"Like the *Kalkaroo* intersections, the viability is enhanced by the significant gold and molybdenum credits, which add considerably to the value of the potential copper ore."

"Striking feature"

Dr Johnson said a striking feature of the *Kalkaroo* and *North Portia* prospects was their occurrence within the same Curnamona copper-gold horizon that extends for hundreds of kilometres through Havilah's tenements.

"This makes the 40 kilometres of strike between the *Kalkaroo* and *North Portia* prospects every bit as prospective as the prospects themselves and opens up the entire Curnamona Craton for new copper-gold discoveries, wherever this mineralised horizon exists beneath the cover of Tertiary sediments," he said.

"The more we explore this region the more we think the earlier explorers just tickled the giant, without waking him, and our results certainly support the PIRSA experts' view that we are probing in giant territory.

"With Broken Hill, that most venerable of giant ore bodies in similar terrain just over the border in NSW, and with over $5 million of available funds to outlay on further work, Havilah looks forward to waking the sleeping Curnamona giant."

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