# NEWS

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## NEW HIGH-GRADE DRILL RESULTS CONFIRM MAJOR S.A. COPPER-GOLD DISCOVERY FOR HAVILAH

Havilah Resources today announced some of the highest grade copper – gold intersections yet reported from its 100% owned Kalkaroo prospect in north-eastern South Australia.

New drill results reported today by Havilah included 36 metres of 3.1% copper and 1.0 grams per tonne (g/t) gold from the prospect, 100 kilometres west of Broken Hill.

"These results confirm Kalkaroo as a major multi-metals discovery, with predominantly mineable grades of copper, gold and molybdenum," Havilah's Chairman, Dr Bob Johnson, said today.

"We have now traced the mineralized zone for more than 1400 metres around a large arc as predicted by our exploration model and it has not shown any signs of diminishing," Dr Johnson said.

"In fact the holes at the far western extension returned the highest grades we have yet reported and over significant thicknesses."

Today's drill results are the most recent in a string of encouraging copper–gold–molybdenum intersections reported by Havilah since the inception of its drilling campaign at Kalkaroo in August this year.

"We have now tested the mineralized zone on 14 roughly 100-metre spaced drill traverses, and every one of these sections have produced ore grade intersections, which is a pretty amazing exploration result," Dr Johnson said.

"This is a very large mineralized system – and it still remains open along strike and down dip, so we have no idea of its limits yet," he said.

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Dr Johnson said Havilah planned to continue drilling until Christmas and would then compile all of its results to determine an accurate resource estimate.

"The economics of the project are enhanced by the persistent associated gold and molybdenum, which together add significant value to the metal resource," he said.

"The deposit is covered by up to 65 metres of barren clays, but they are soft and can be dug without blasting,"

Havilah has a large land position in the Curnamona Craton that surrounds Kalkaroo – an area that Dr Johnson said would take "several lifetimes" to adequately explore, such is its prospectivity.

This is borne out by recently-announced plans to spin off its palaeochannel uranium interests into a company to be known as Curnamona Energy Pty Ltd.

"This region also happens to be a world class uranium exploration province, so we wanted to give the uranium story a life of its own, separate from our copper-gold exploration and development programs, which will remain Havilah's main focus," Dr Johnson said.

Havilah expects to announce more details early in the New Year on the proposed Curnamona Energy IPO and priority entitlements issue to Havilah shareholders.

The Company also announced today the approval by Primary Industries and Resources of South Australia (PIRSA) of a collaborative drilling program in which PIRSA will fund $170,000 of drilling on a dollar for dollar basis to advance Havilah's promising lead-zinc exploration initiative on its Mulyungarie tenement – also in SA.

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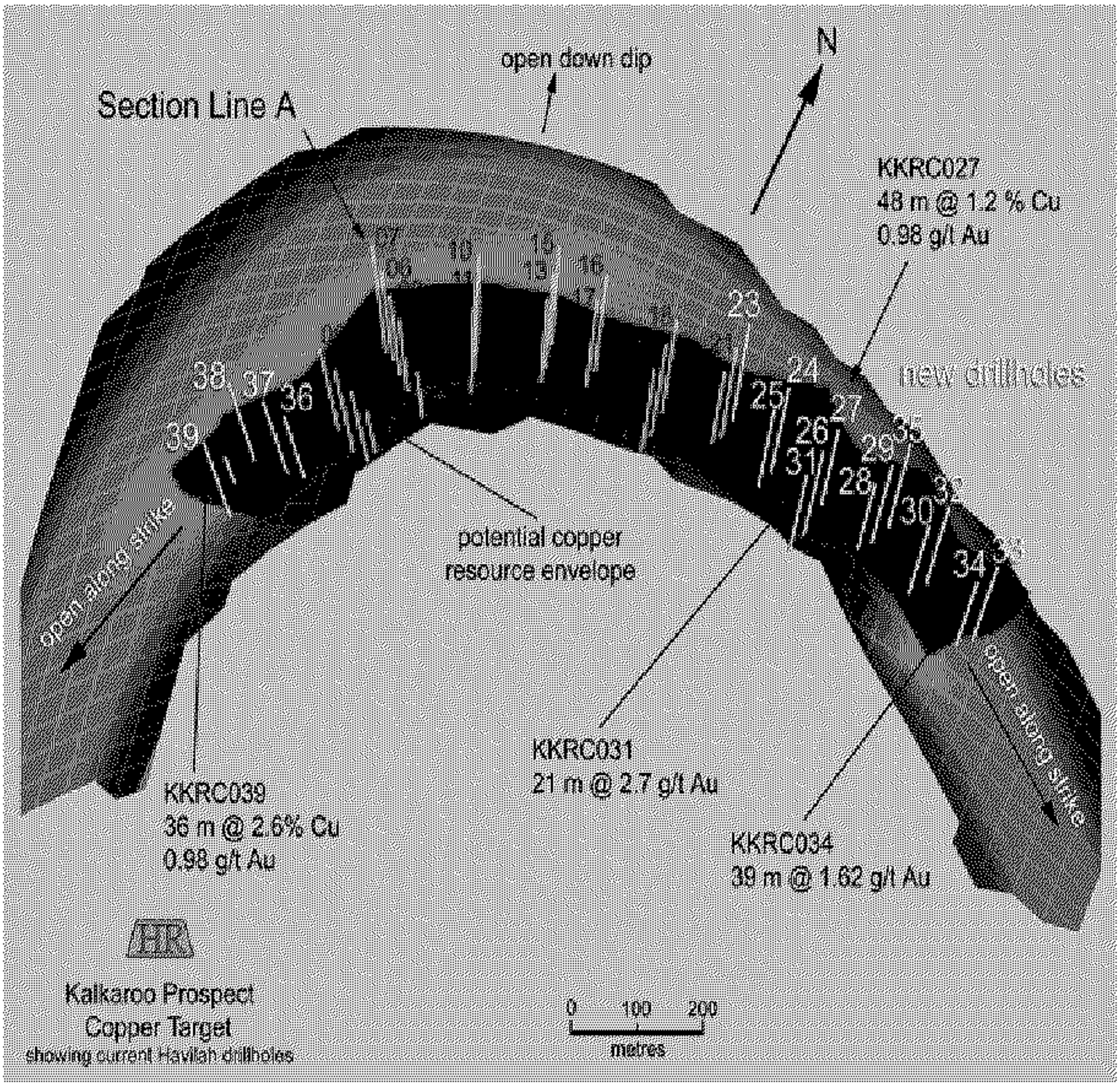



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