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The Manager
Companies Announcements Office
Australian Stock Exchange Ltd
10th Floor, 20 Bond Street
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Dear Sir / Madam,

FURTHER 450 METRE EXTENSION OF KALKAROO COPPER-GOLD MINERALISATION

Havilah is pleased to release further encouraging assay results for several drillholes completed at the Kalkaroo copper-gold prospect immediately before the Christmas break. Highlights of these results are :

- Continued ore-grade copper-gold intersections including **42 metres of 1.28% Cu and 0.41 g/t Au in drillhole KKRC052 (approx 4 g/t gold equivalent) extending the mineralisation by a further 450 metres** on the western side of the dome.
- Consistently strong copper-gold mineralisation has now been demonstrated **over a total length of 2000 metres**, continuing to confirm a major polymetallic discovery.

Best results are as follows :

Hole ID	From	To	Metres	Cu %	Au (gms/t)
KKRC049	126	156	30	0.82	0.29
and	96	162	66		0.47
KKRC050	168	180	12	1.2	1.43
KKRC051	108	144	36	0.77	0.47
KKRC052	129	171	42	1.28	0.41
and	96	168	72		0.41
KKRC053	105	153	48	0.40	0.40
and	84	153	69		0.47
KKRC055	108	144	36	0.58	0.48
and	75	153	78		0.82
KKRC057	117	171	54	0.36	
and	75	144	69		0.50

Notably, the most southwesterly drillholes, namely **KKRC 055 and 057**, are still within the **strongly copper-gold mineralised zone** (see diagram). A feature of these holes are the long runs of low grade gold mineralisation such as **78 metres of 0.82 g/t Au** in drillhole KKRC055. In all cases the deeper holes on each section line (namely KKRC050, 51, 53 and 57) are relatively well mineralised, indicating that **economic grades of primary copper sulphide mineralisation are likely to continue to depth giving considerable scope to expand the resource.**

Ore-grade mineralisation has now been intersected on 21 drill section lines over a continuous length of roughly 2000 metres, with mineralisation still remaining open in both directions along strike and down dip. With all drilling results for the 2004 programme now available, it is proposed to update resource estimates for the total mineralised zone drilled so far and to evaluate the impact on mining economics under current metal prices. The results of this work will be released to the market once it is available.

Dr K R Johnson
CHAIRMAN

The information in this report has been prepared by Dr. Chris Giles, who is a member of The Australian Institute of Geoscientists, and an adherent to the Institute's codes and recommended practices. He has a minimum of five years experience in the types of activities being reported.

Enquiries should be directed to Dr. Bob Johnson, Chairman, on (08) 83389292

