HAVILAH RESOURCES NL

63 Conyngham Street
Glenside 5065 South Australia
phone 61 8 8338 9292
fax 61 8 8338 9293
email info@havilah-resources.com.au
ABN 39 077 435 520

Mr Justin Nelson
Manager Issuers (Adelaide)
Australian Stock Exchange Ltd
91 King William Street
ADELAIDE SA 5000

12 October 2009

Dear Mr Nelson

RE : Price Query

We refer to your letter of this date noting a change in Havilah Resources NL's (the "Company") share price. In response to your query we advise as follows :

1. The Company is not aware of any information concerning it that has not been announced, which, if known, could be an explanation for the recent trading of the Company's securities. Havilah's "Activities Update" released to the ASX on 2 October 2009 summarises all current Company activities and potentially market sensitive information.

2. Not applicable

3. It is possible that the Company's interests in iron ore, copper and gold projects may have prompted investor demand for shares of the Company as explained below :

   Firstly, in the "Activities Update" the Company made note of its Lilydale iron ore project, which lies immediately east of the Razorback Ridge magnetite deposit, where Royal Resources Limited (ASX:ROY) has recently announced a joint venture to explore and develop the Razorback Iron Project, with an initial 250 million tonnes Inferred Resource target. On the Company's EL 3519, aeromagnetic interpretation suggests a substantial area of magnetic ironstone in the subsurface. A few small outcrops have been sampled and have returned up to 55 % Fe as determined by a portable Niton XRF analyzer.

   Secondly, with partner Glencore International, the Company is currently completing a feasibility study on its Kalkaroo copper-gold deposit, which contains over 850,000 ounces of gold and 340,000 tonnes of copper, based on a published Measured Resource of 62 million tonnes of 0.55% copper and 0.44 g/t gold (refer ASX announcement 6 May 2009).

   Thirdly, the Company is currently preparing a Mining and Rehabilitation Plan (MARP) for submission to PIRSA for exploitation of the Portia gold deposit, where an Inferred Resource of 720,000 tonnes @ 2.9 g/t for 67,000 ounces of gold has been estimated for the base of Tertiary gold layer (refer ASX announcement of 26 June 2009).

   In addition, the Company's investee companies, namely Curnamona Energy (45%) and Geothermal Resources (58%) continue to successfully advance their respective projects, and prior to the Company's recent share price rise, accounted for approximately half of the market capitalization of the Company.

It is the Director's belief that the Company has been undervalued by the market for some time in view of its above-mentioned mineral assets and investments, and the recent share price rise may in part be a recognition of this fact.

4. The Company confirms that it is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours sincerely

Dr Chris Giles
Technical Director

The information in this document has been compiled by Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Dr Giles is employed by the Company on consulting contract. He has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Dr Giles consents to the release of the information compiled in this report in the form and context in which it appears.

ASX
AUSTRALIAN SECURITIES EXCHANGE

ASX Markets Supervision Pty Ltd
ABN 26 087 780 489
91 King William Street
Adelaide SA 5000

GPO Box 547
Adelaide SA 5001

Telephone 61 8 8216 5000
Facsimile 61 8 8216 5099
www.asx.com.au

12 October 2009

Chris Giles
Director
Havilah Resources Limited
AMF Centre, 63 Conyngham Street
Glenside SA 5065

By email: geo@havilah-resources.com.au

Dear Mr Giles,

Havilah Resources Limited (the "Company") RE: PRICE QUERY

We have noted a change in the price of the Company's securities from a close of 50.5 cents on 9 October 2009 to high of 71 cents today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

   Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

   Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the may have for the price change and increase in volume in the securities of the Company?

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at justin.nelson@asx.com.au or by facsimile on facsimile number (08) 8216 5099. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. before 10.00 a.m. E.D.S.T.) on Tuesday, 13 October 2009.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the 's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

Justin Nelson
<u>Manager, Issuers (Adelaide)</u>