



Geothermal Resources Limited
63 Conyngham Street
Glenside 5065 South Australia
phone 61 8 8338 9292
fax 61 8 8338 9293
email info@geothermal-resources.com.au
ABN 45 115 281 144

The Manager
Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

14 October 2011

Dear Sir/Madam

Notice of despatch of Target's Statement in respect to off-market takeover bid by Havilah Resources NL for all of the shares of Geothermal Resources Limited

Geothermal Resources Limited refers to its Target's Statement lodged with ASX on 5 October 2011, prepared in response to Havilah Resources NL's Bidder's Statement dated 4 October 2011.

We advise that the Target's Statement was despatched to shareholders yesterday.

Please note the following key dates :

Offer Opens : 13 October 2011

Conditions Notice Date : 7 November 2011

Close Date : 14 November 2011

Yours faithfully
Geothermal Resources Limited

Ken Williams
Deputy Chairman

Enquiries should be directed to Mr Ken Williams, Deputy Chairman, on (08) 83389292