MMG Exploration Agreement Proceeds

Havilah Resources
(ASX:HAV)

***Havilah Resources NL** aims to become a significant new producer of iron ore, copper, gold, cobalt and molybdenum from its 100% owned SA mineral projects:*

***Kalkaroo:** 62.5Mt 0.52% Cu 0.48g/t Au Measured resource*
***Mutooroo:**13.1Mt 1.48%Cu, 0.14%Co Meas+Indic+Inferred res*
***North Portia:** 11.3Mt 0.89%Cu, 0.64g/tAu, 500ppmMo Ind+Inf res*
***Portia:** 720,000t 2.9g/t Au Inferred resource*
***Maldorky:** 147Mt 30.1% Fe (18% Fe cutoff) Indicated resource*
Excellent potential to expand known resources in all cases.
***MMG Exploration** spending $12m over 5 years exploring for IOCG and sedimentary hosted Pb-Zn deposits on Havilah's tenements*

Issued Capital
94 million ordinary shares
20.495 million listed options
2.425 million unlisted options

Contact
Dr Bob Johnson – Chairman
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Havilah Resources is pleased to advise that pursuant to the Option and Joint Venture Agreement with MMG Exploration Pty Ltd (MMG) as reported to the ASX on 6 September 2011, MMG has advised that it has now completed its due diligence and all conditions precedent have been satisfied. Accordingly, the exploration venture will now proceed, with MMG required to spend an amount of $12 million over a period of 5 years on exploration work, which entitles MMG to secure a 60% participating interest in any potential development projects that it identifies within Havilah's exploration licences. MMG are required to spend a minimum of $3 million on exploration prior to withdrawal.

MMG has also subscribed for 4 million Havilah shares at $1.25 per share and has deposited the $5million subscription funds into Havilah's bank account.

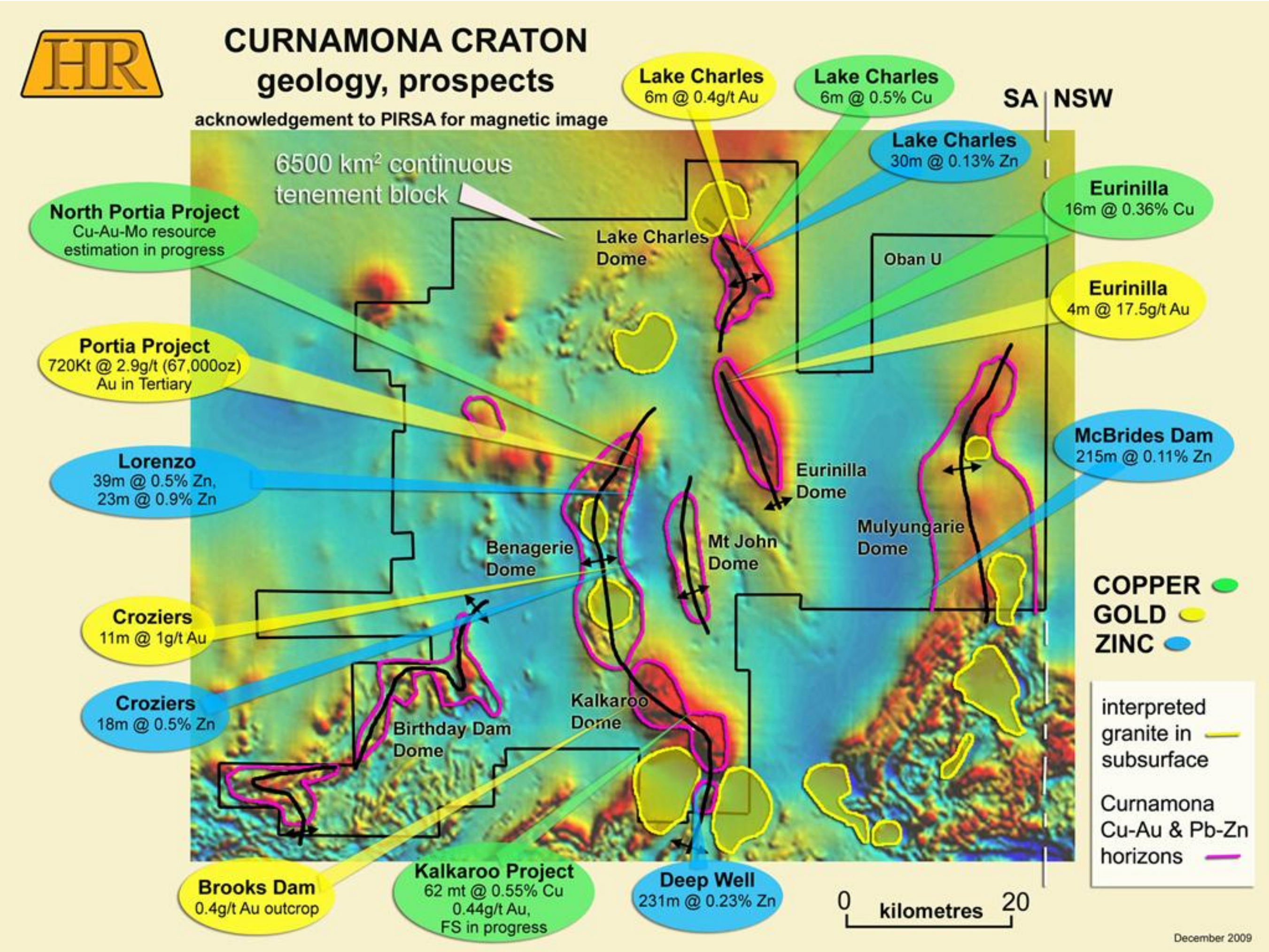
MMG has advised that it plans to commence exploration with a detailed aeromagnetic survey covering the entire Havilah tenement block early in the New Year. Havilah looks forward to working with MMG in what will be a major exploration venture that will apply the best scientific expertise and techniques to the discovery of large basemetal deposits on Havilah's highly prospective Curnamona exploration licences.

For further information visit the Company website www.havilah-resources.com.au or contact :

Dr Bob Johnson, Chairman, on (08) 83389292 or email : info@havilah-resources.com.au

Competent Persons Statement

The information in this report has been prepared by geologists Dr Bob Johnson, who is a member of the Australasian Institute of Mining and Metallurgy, and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.



Numerous prospective targets lie within Havilah's Curnamona tenement block, some of which are likely to be further tested under the MMG exploration venture.