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Havilah Investor Presentation

Havilah Resources is pleased to attach a presentation that was given by Havilah's Technical Director, Dr. Chris Giles, at the ASX Small to Mid Caps Investor Conference held in Singapore on 16 October and in Hong Kong on 18 October. The conference was sponsored by ASX and provided the opportunity for presentations and direct one on one meetings with Asian - based investment funds and investors.

The presentation will also be available on Havilah's website at www.havilah-resources.com.au

Dr K R Johnson
CHAIRMAN

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 8338 9292

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Successful EXPLORER becoming a MINER

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Disclaimer

- The information contained in this presentation is not financial product advice. The presentation is for information purposes and is of a general and summary nature only. Havilah Resources NL (Havilah) nor any member of the Havilah Group of companies, gives no warranties in relation to the statements and information in this presentation. Investors should seek appropriate advice on their own objectives, financial situation and needs.
- This presentation contains certain statements which may constitute “forward-looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, performance or achievements to differ materially from those expressed, implied or projected in any forward looking statements.
- Havilah disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.
- Investors are cautioned that forward-looking statements are not guarantees of future performance and investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

Competent Person Statement

This presentation is a summary of information extracted from several public reports released by Havilah Resources NL in the period 2008-2012. Information regarding exploration results and mineral resources in this presentation is considered by Dr Bob Johnson who is a member of the AIMM and Dr Chris Giles who is a member of the AIG and who are Competent Persons as defined in the JORC Code 2004, to be a fair and reasonable summary of the information in those public reports. Drs Johnson and Giles consent to the release of the information compiled in this presentation in the form and context in which it appears.

Corporate details

- Capital
  - 113m shares
  - 25.2m listed options
  - 10.4m unlisted options

- Top 20 shareholders 60%
- Market cap A$50M
- 3 directors – all experienced mining professionals
- Exploration driven company transitioning to a mine operator

Investment Summary

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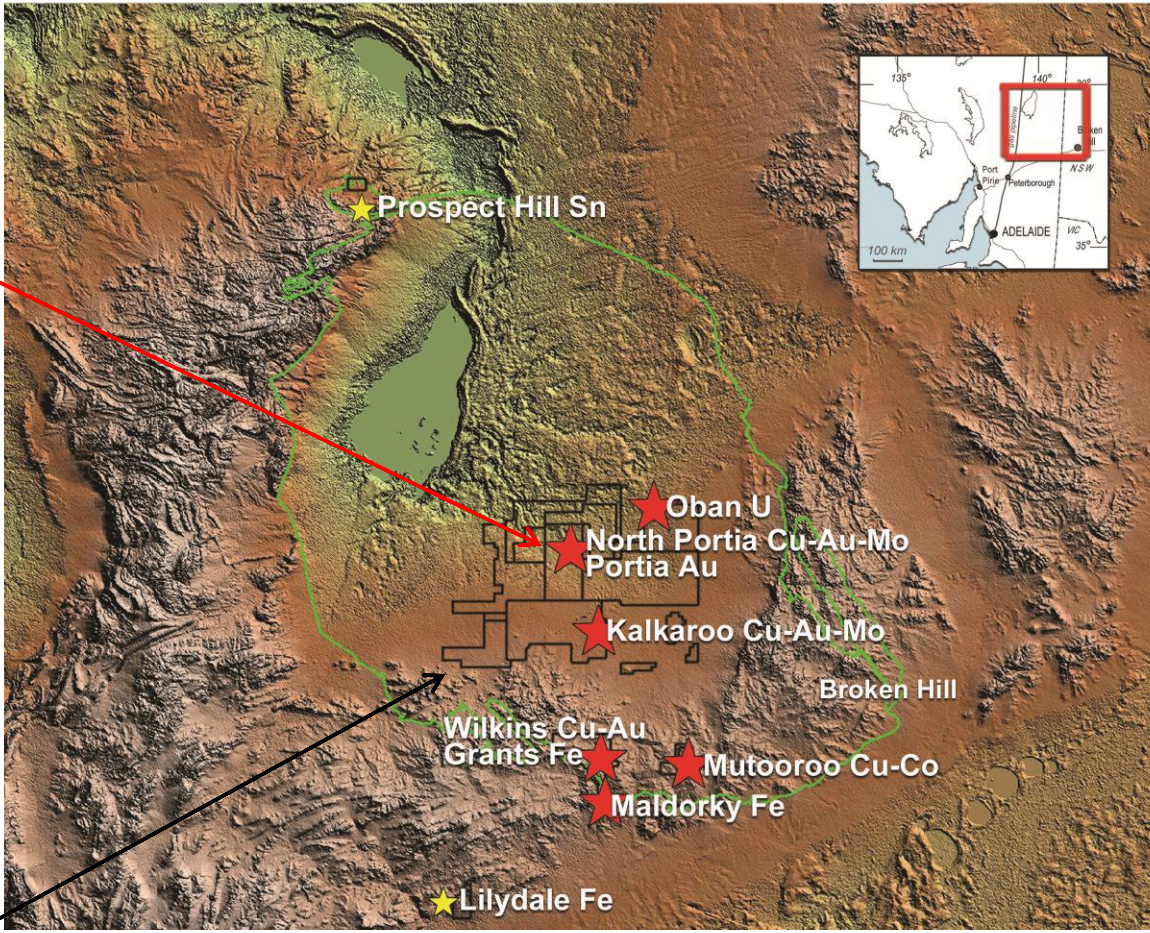
- Successful explorer,8 significant discoveries in 8 years
- JORC status metal inventory 900,000 t copper, 2.4 M oz gold & > 60 Mt iron
- Pipeline of quality advanced projects for future development
- First gold production planned for late 2013
- >8,000 km^2 of 100% owned highly prospective geological terrain



- Directors are major shareholders - committed to paying a dividend, minimising shareholder dilution and discovering and developing new mineral projects

Pipeline of projects

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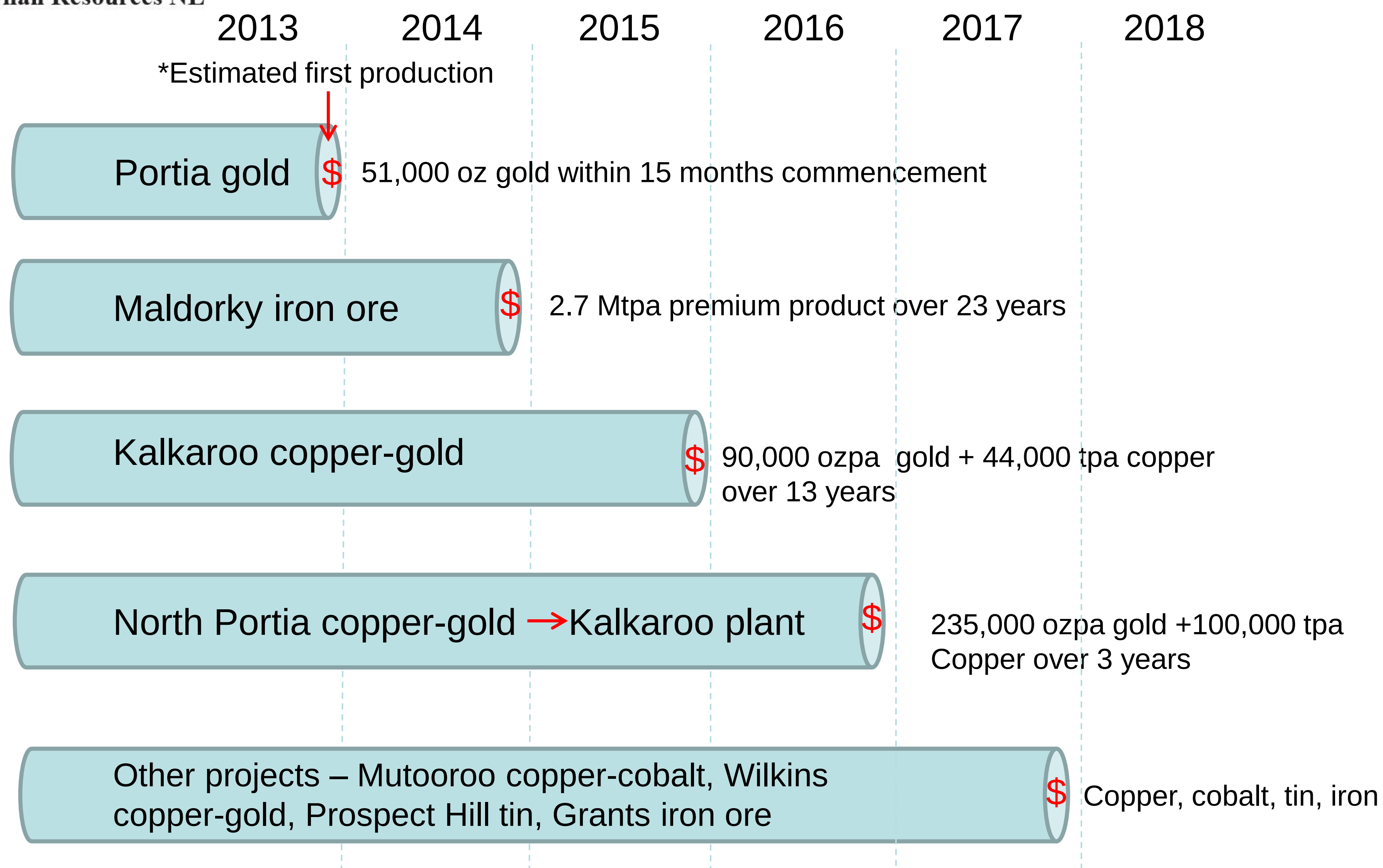

**Estimated first production timing is subject to receipt of timely mining approvals, financing and market conditions*

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Competitive advantages

- South Australia is a low sovereign risk mining friendly jurisdiction.
- Favourable logistics and infrastructure (near road, rail and Broken Hill city).
- Focused in one area and one geological terrain in order to maximise value of IP and minimise dissipation of management time on far flung projects.
- MMG (HKSE 1208) exploration initiative for large copper deposits on Havilah's tenements running in parallel with Havilah's exploration.
- Directors are experienced mining professionals with successful track records in exploration and building and running businesses.

Portia Gold Project

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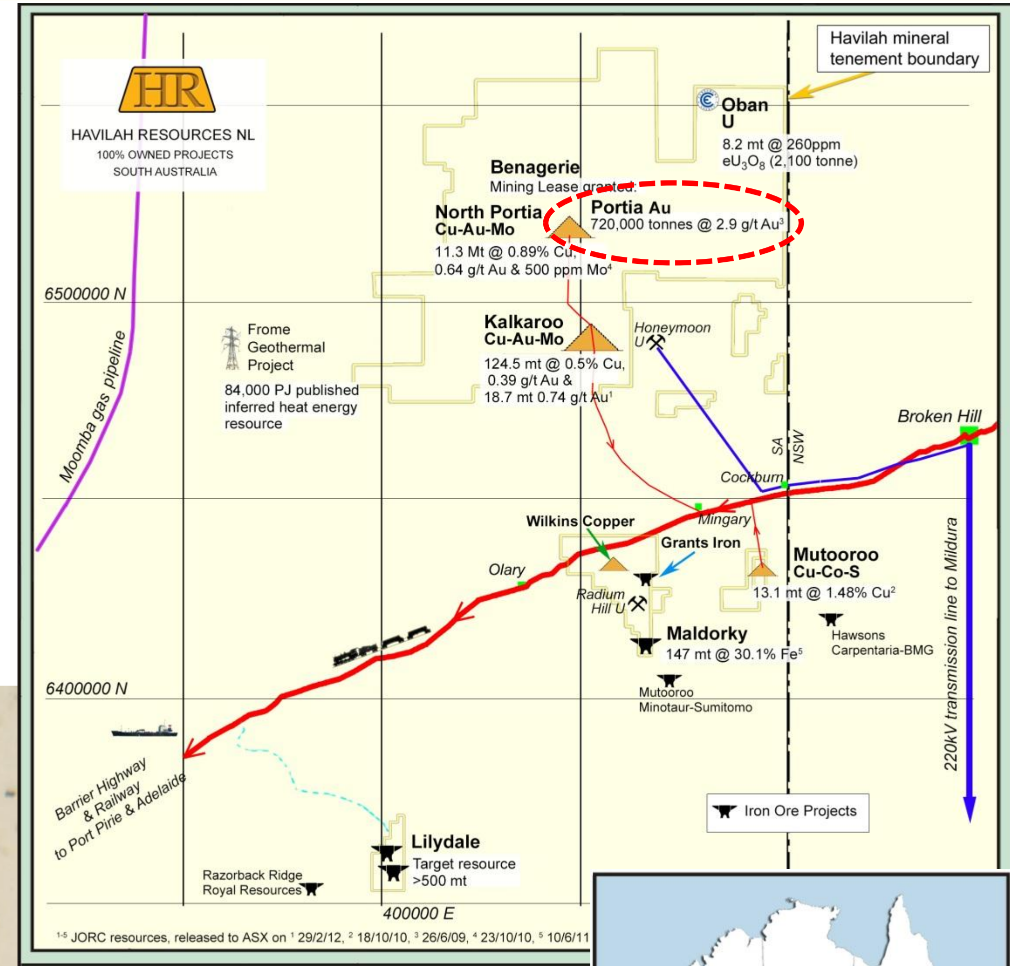
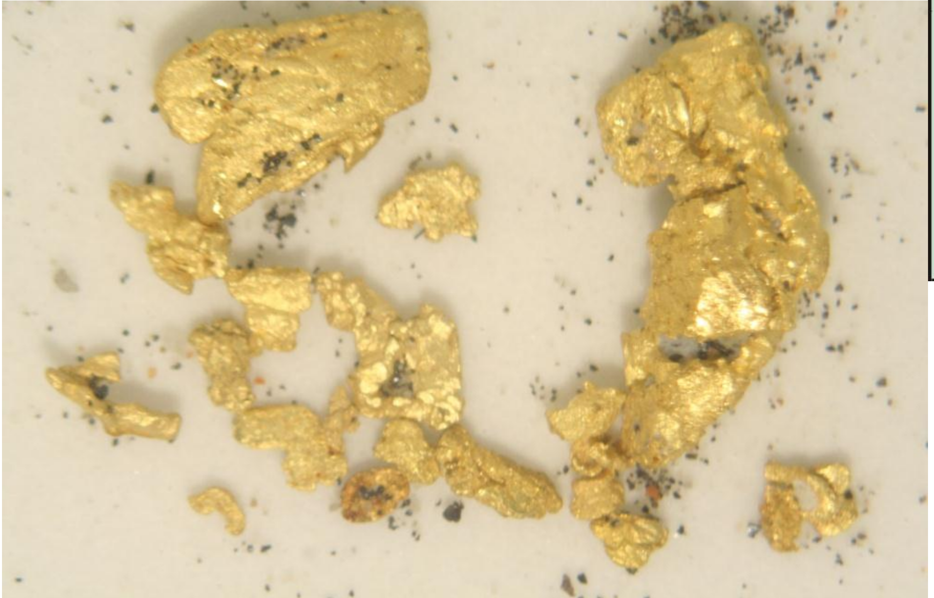
- **67,000 ounces** of gravity recoverable gold
- Progressing operating approvals
- Appointed experienced mining engineer as project manager
- Discussions with landowners, contractors, financiers





Coarse free gold from base of Tertiary layer at 74m depth

Portia Gold Open Pit Mine Plan

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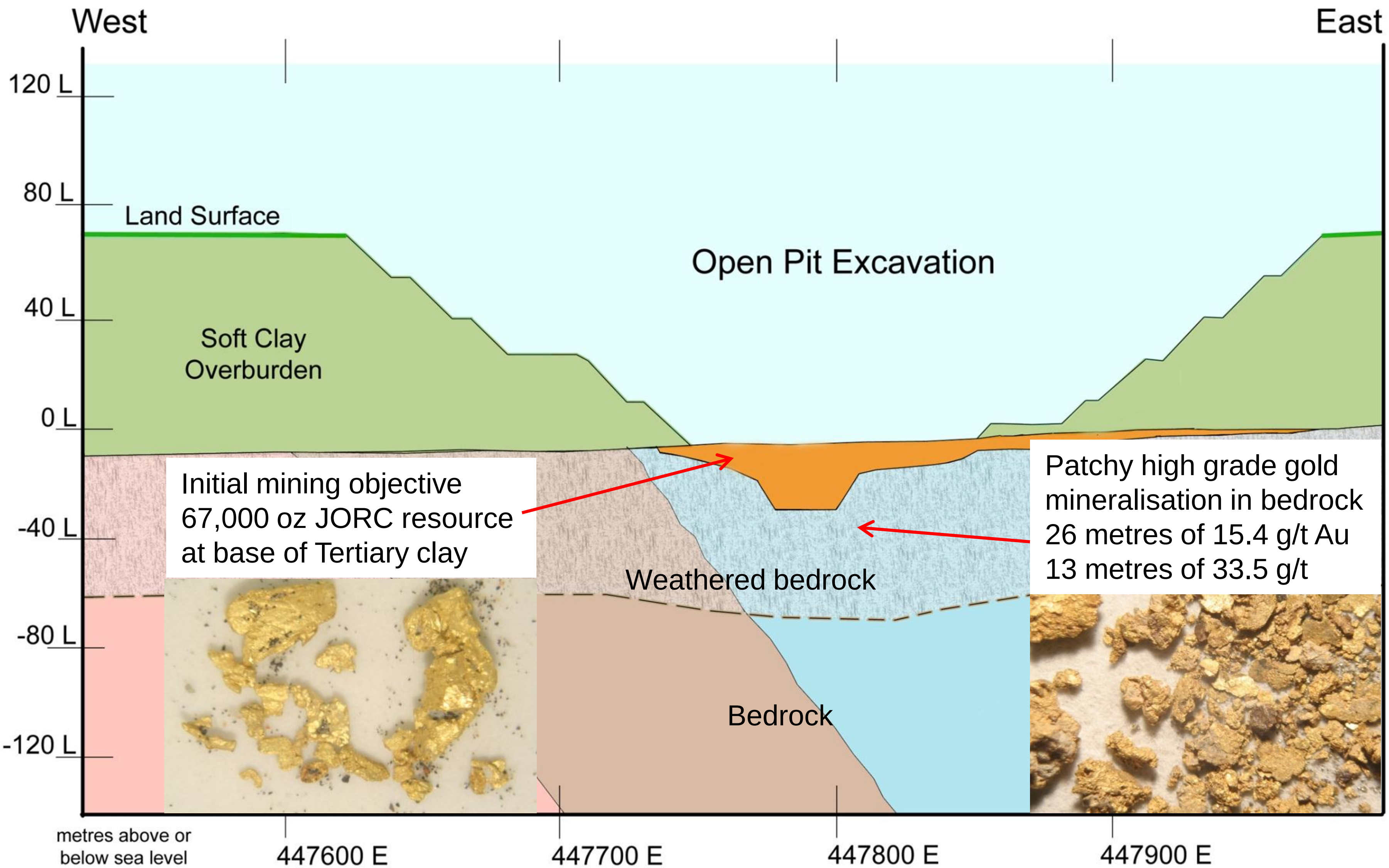

Portia – operating economics

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PORTIA GOLD PROJECT - OPERATING ECONOMICS ESTIMATE *		
Portia Project JORC resource of 720,000 t @ 2.9 g/t (uncut) for 67,000 ounces		
Mineral resource within optimised open pit design is 355,000 t @ 4.7 g/t for 53,822 ounces		
Waste removed to expose gold layer	7M m^3	
Revenue		
53,822 ounces @ 95% recovery		
x A$1550 / ounce	79,254,000	
Expenses		
Waste mining cost @ $3.30/cm	23,100,000	
Gold layer mining cost @ $2/t	710,000	
Gold processing cost @ $5/t	1,775,000	
Admin and overheads est.	1,500,000	
Site works including road upgrading	2,000,000	
Royalties @ 3%	2,378,000	
Capex (process plant, camp)	4,000,000	
Total Costs	35,463,000	
Cash Surplus	**43,791,000**	Within 15 months of commencement

** Financial estimates in this table are derived from cash flow projections based on an optimised open pit mining model , and are subject to receipt of timely mining approvals, financing and prevailing market conditions and no material changes to the current mine plan, gold recoveries, opex and capex.*

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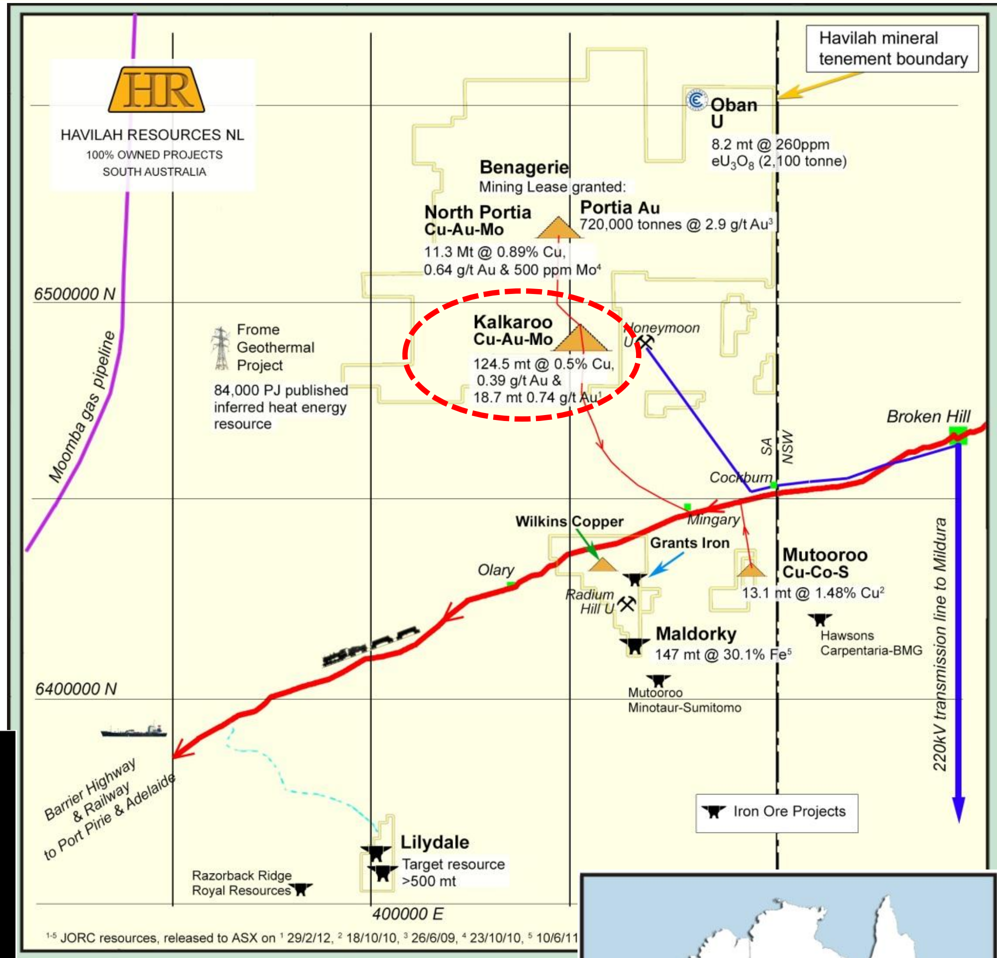
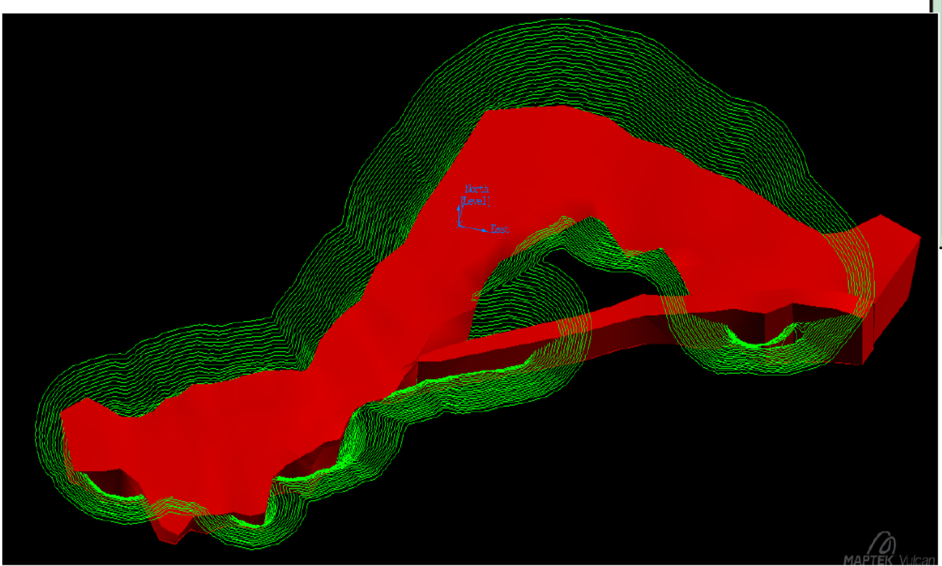
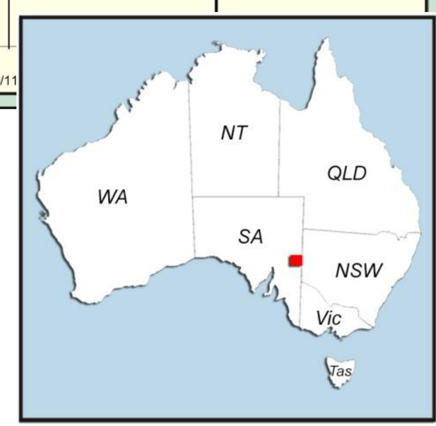
Kalkaroo Copper

Kalkaroo Copper-Gold Project

- **124.5Mt @ 0.5% Cu, 0.39 g/t Au & 18.7Mt @0.74 g/t Au in gold cap.**
- 44,000 tpa copper in concentrate & 90,000 oz pa gold from 9Mtpa throughput over current 13 year mine life.
- Oxidised cap – gold and native copper.
- Conventional sulphide metallurgy – crushing gravity recovery, grinding, flotation







Optimised open pit captures 80% of current resource

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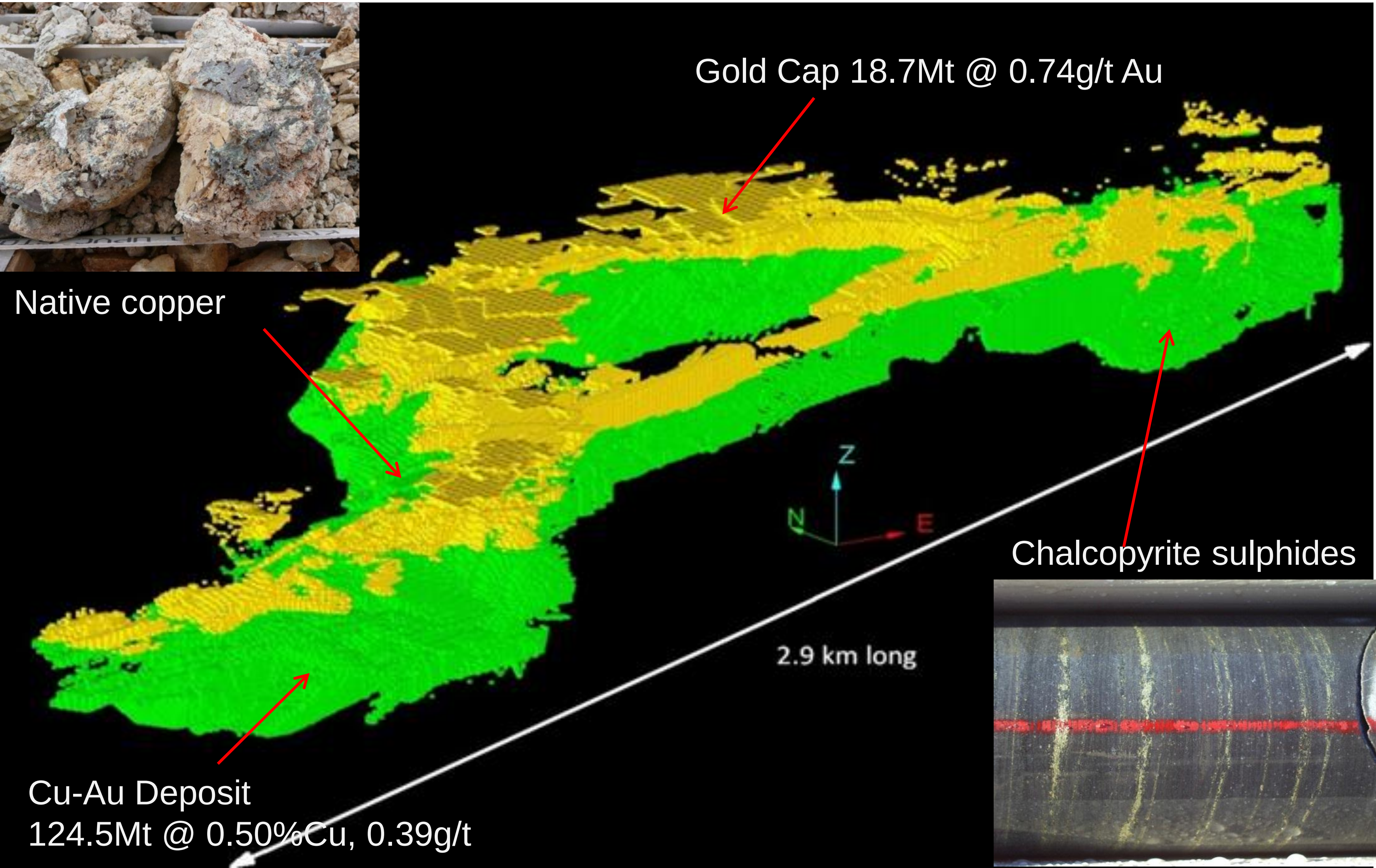
Kalkaroo Copper

Kalkaroo copper-gold deposit



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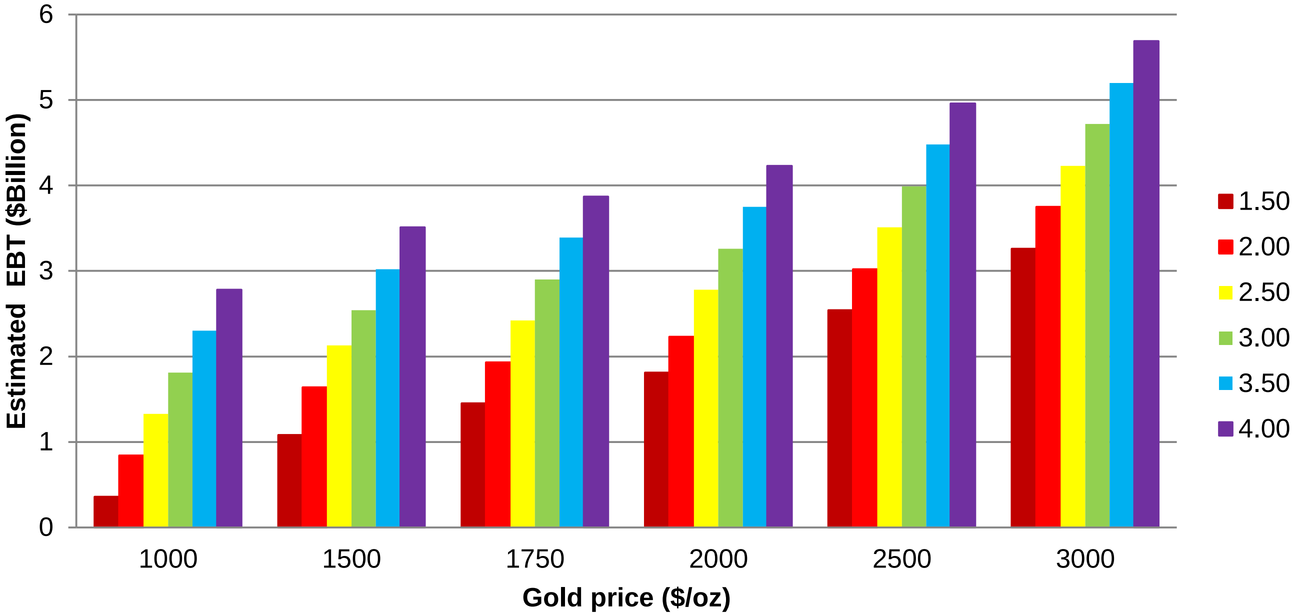
Kalkaroo Copper

Kalkaroo operating economics

At current metal prices Kalkaroo is economically robust

***Estimated Earnings Before Tax (EBT) : Variation with Gold & Copper price**



Based on the current resource and open pit mining model, assuming :

- 9 Mtpa ore throughput over a 13 year mine life.
- Capex of $447M including overburden removal.
- Optimised metal recoveries for gold and copper.
- Estimated mining, processing, royalty, smelting and refining costs.

** EBT estimates in this graph are derived from cash flow projections based on an optimised open pit mining model, and are subject to receipt of timely mining approvals, financing and prevailing market conditions and no material changes to the current mine plan, opex, capex and confirmation of the proposed processing flow sheet and metal recoveries.*

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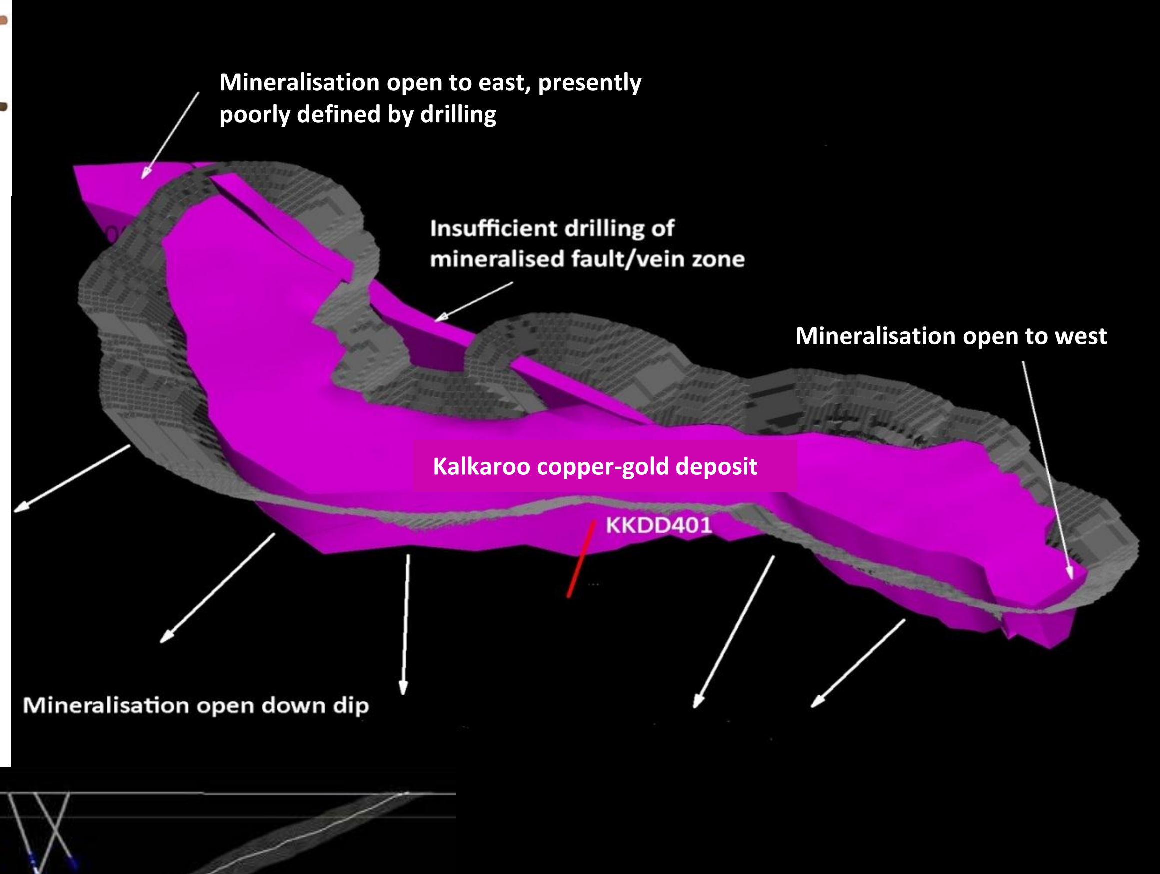
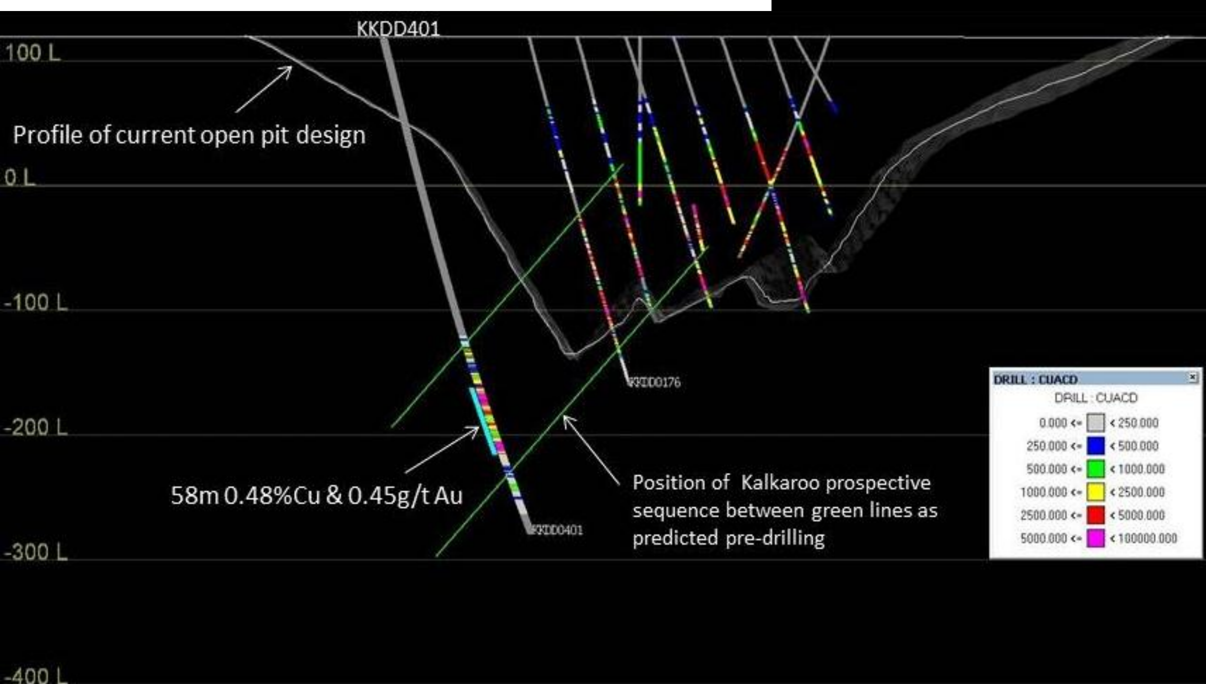
Kalkaroo Copper

Near Pit Resource Upside

- Along strike to west and east
- Down dip
- Along Kalkaroo fault





Proof :

Ore grade intersection in recent deep diamond drillhole KKDD401 approx. 150m down dip of the nearest drillhole and outside current open pit design

Kalkaroo regional exploration upside

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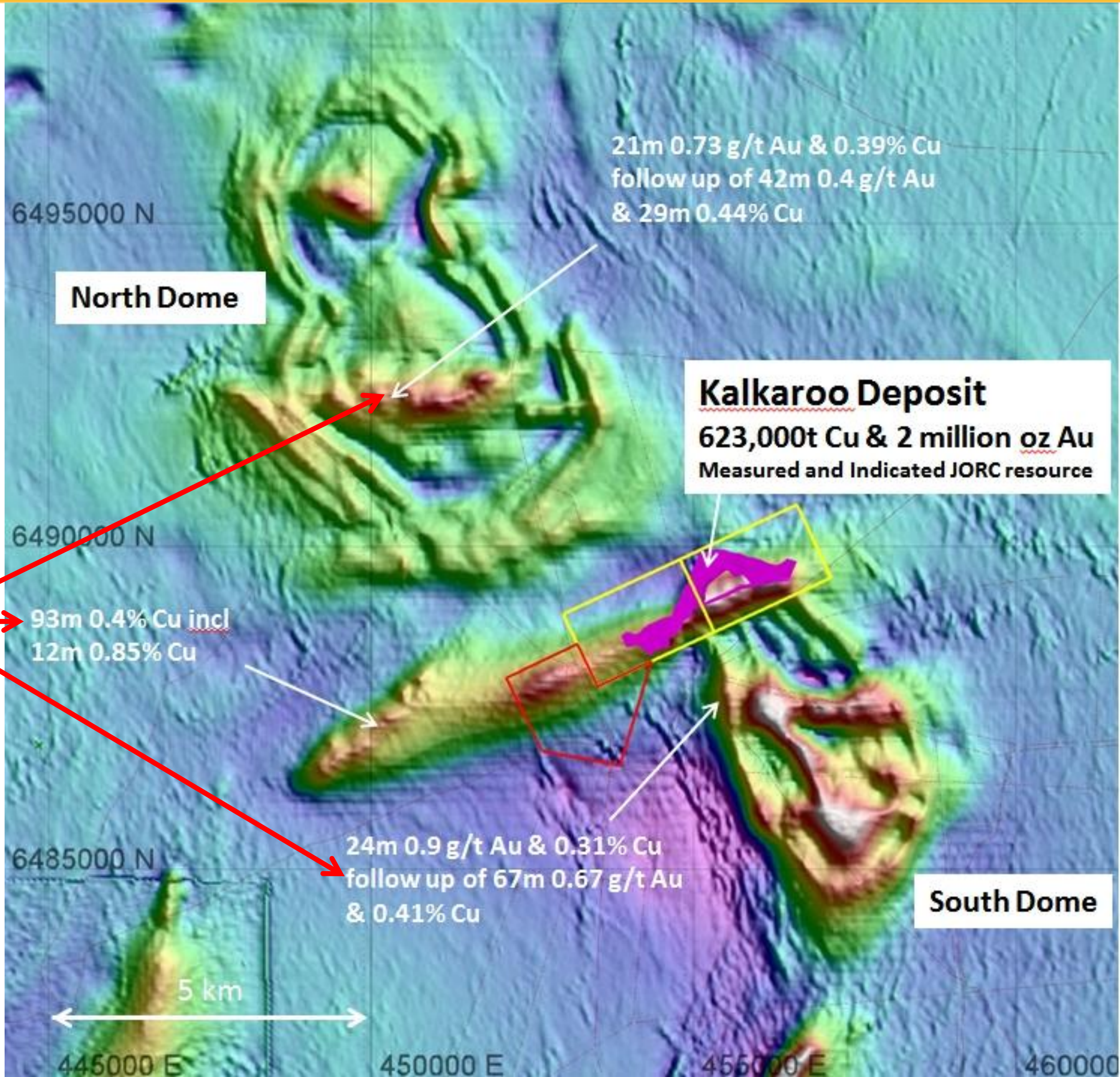
Kalkaroo Copper

Substantial near mine exploration upside.

Proof :
Three new discoveries made by Havilah during the past eighteen months. All within trucking distance of Kalkaroo.



Braemar Iron Province, NE South Aust.

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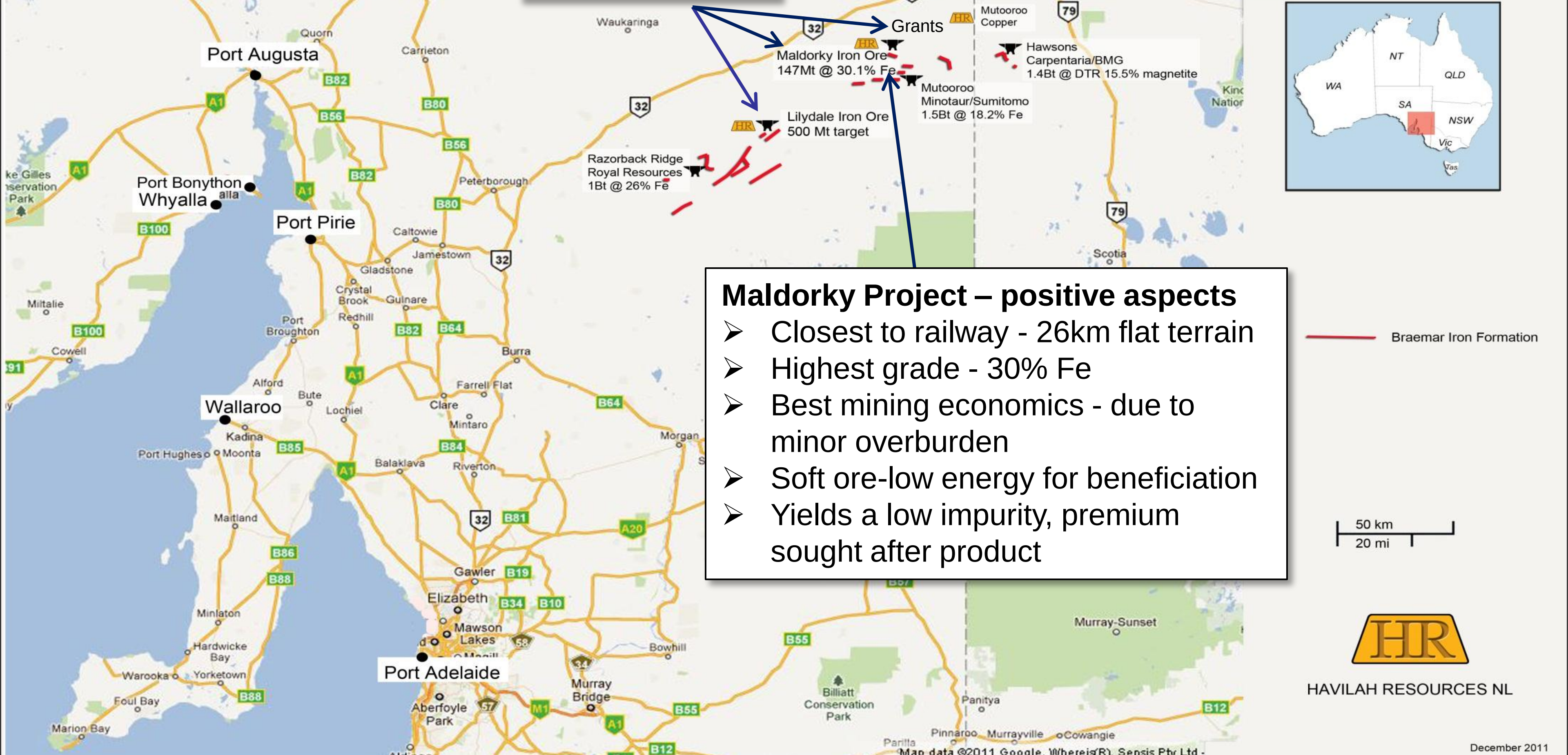
A major new emerging iron ore province



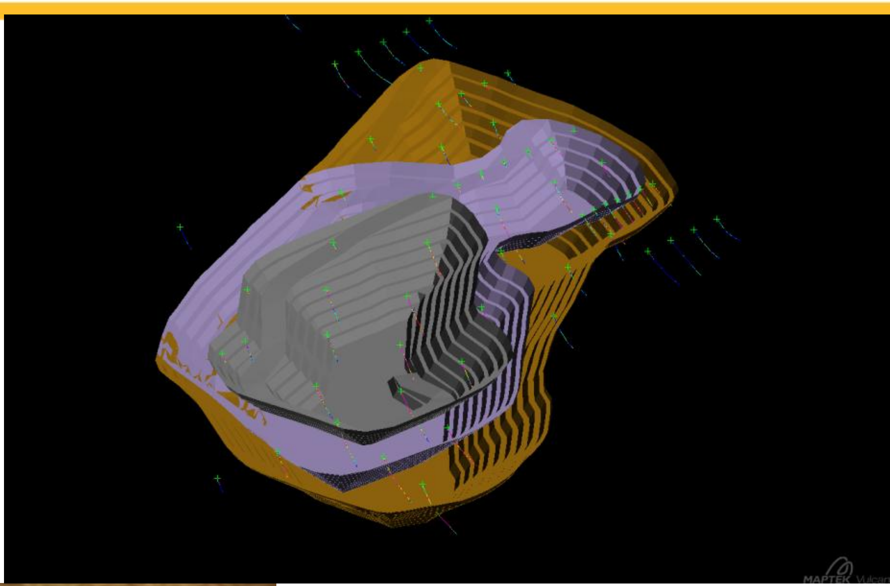
Maldorky Project – positive aspects

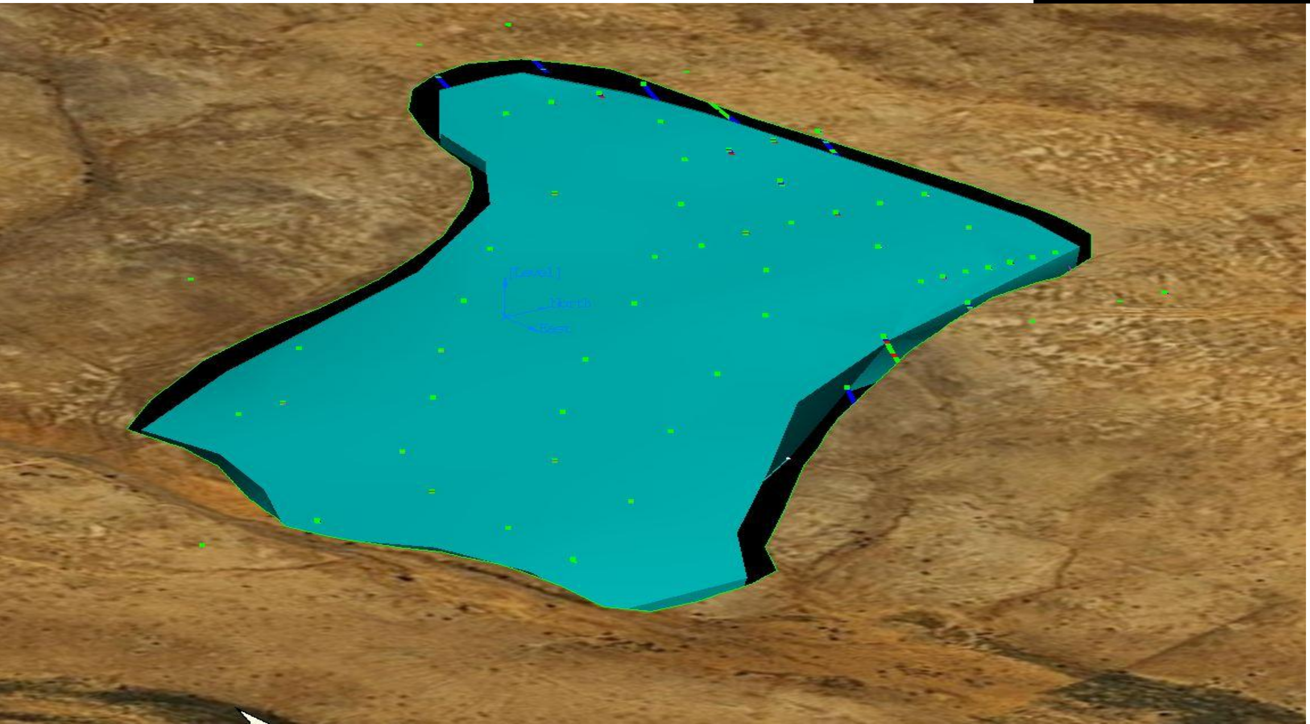
- Closest to railway - 26km flat terrain
- Highest grade - 30% Fe
- Best mining economics - due to minor overburden
- Soft ore-low energy for beneficiation
- Yields a low impurity, premium sought after product

December 2011

Maldorky iron ore project

- **147Mt @ 30.1% Fe** Indicated Resource (applying an 18% Fe cutoff)
- Flat lying rectangular slab of iron ore up to 120m thick lying 0-5m below surface
- Simple three stage open pit design captures 139Mt of the 147Mt resource
- Favourable mining economics – life of mine strip ratio 0.19 (Stage 1 only 0.03)





- Currently undertaking permitting work and process flow sheet design and testing.
- Low capex and opex by avoiding use of ball mill and utilizing existing infrastructure capacity.

Maldorky iron project economics

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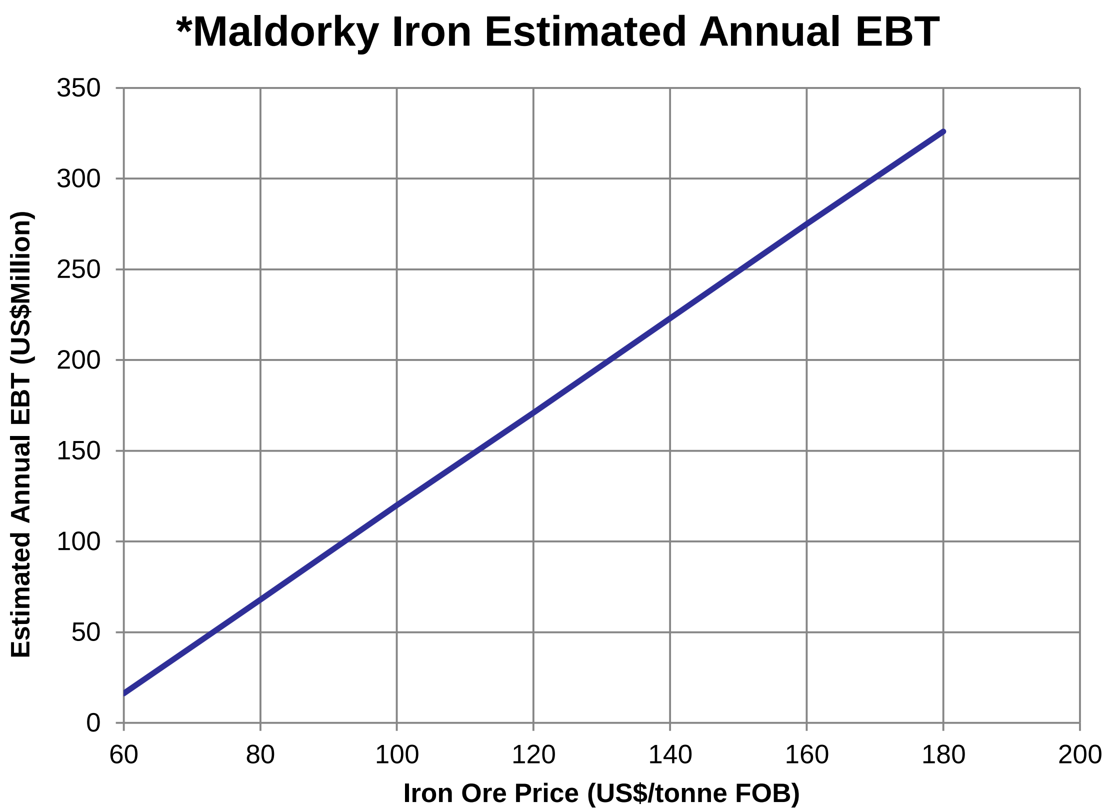
Maldorky has favourable economics for iron ore prices >US$60/t FOB, provided capex is minimised by using existing infrastructure.



Based on the current resource and open pit mining model, assuming :

- 2.7 Mtpa premium saleable product over a 23 year mine life.
- Capex of $50M due to lack of overburden, simple processing, existing infrastructure.
- US $ iron ore price and 1:1 US:AUD exchange rate.
- Best estimates for current mining, processing, royalty and transport costs.

** EBT estimates in this graph are derived from cash flow projections based on an optimised open pit mining model , and are subject to receipt of timely mining approvals, financing and prevailing market conditions and no material changes to the current mining plan, opex, capex and confirmation of the proposed processing flow sheet and saleable product recoveries.*

Highly prospective tenement block

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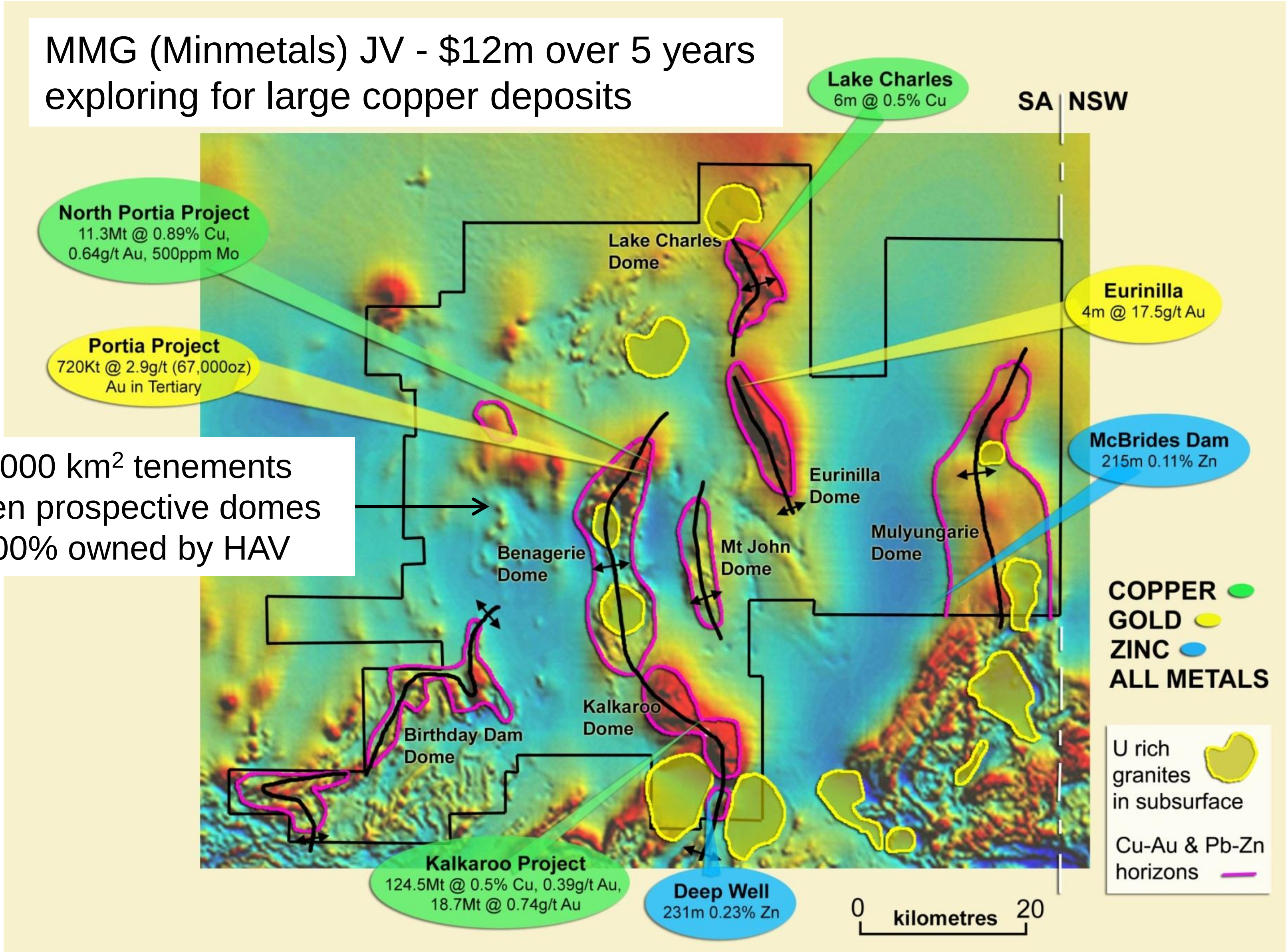
Analogies to Central African Copper Belt of Zambia and DRC

MMG (Minmetals) JV - $12m over 5 years exploring for large copper deposits

- 8,000 km^2 tenements
- Ten prospective domes
- 100% owned by HAV



Exploration company mining cycle

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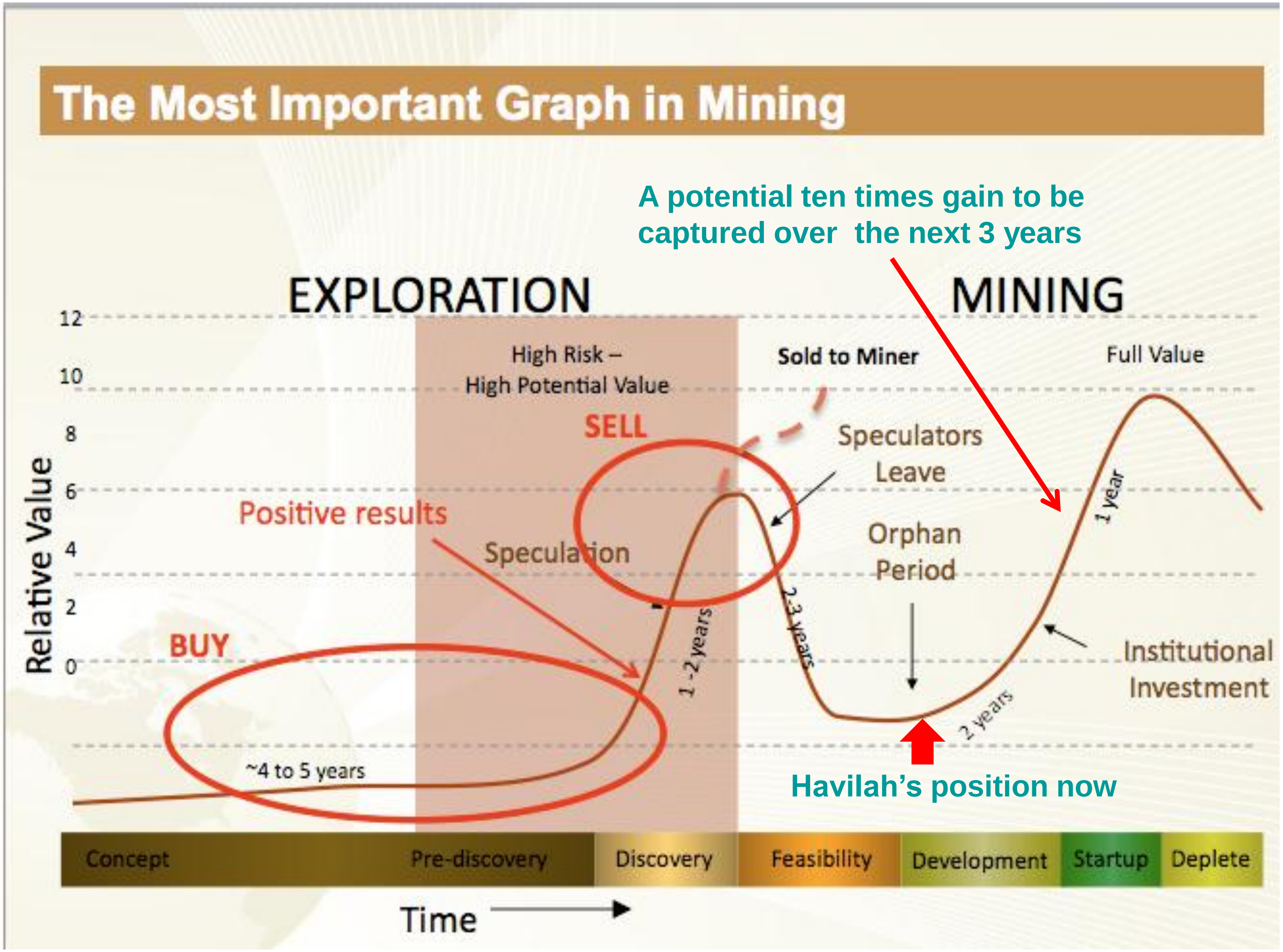

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An outstanding Australian mining growth opportunity

- Systematic development of project pipeline over the next five years based on a large JORC resource metal inventory of copper, gold, iron ore, molybdenum, cobalt and tin deposits.

- A low risk opportunity to capture expected mining cycle gains as HAV transitions from explorer to miner and executes a rapid forward mining growth profile.

- A successful explorer operating in highly prospective terrain can be expected to generate a substantial bonus of ongoing new discoveries for future development.

- Prudent, experienced management with a meaningful holding in the Company are committed to payment of dividends from sustainable mining income.

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Metal Inventory in JORC Resources

Copper: ***915,500 tonnes*** (Kalkaroo + Mutooroo + North Portia)

Gold: ***2,400,000 ozs*** (Kalkaroo + Mutooroo + Portia + North Portia)

Cobalt: ***17.5 M Kg*** (Mutooroo)

Molybdenum : ***8.45 M Kg*** (Kalkaroo + North Portia)

Project*	Resource Category	Tonnes (Mt)	Copper (%)	Gold (g/t)	Molyb-denum (ppm)	Cobalt (%)	Contained Copper (tonnes)	Contained Gold (ounces)	Contained Moly (kg)	Contained Cobalt (kg)
Kalkaroo[1]	Gold Cap Measured	18,690,000		0.74				445,000		
	CuAu Measured	85,890,000	0.52	0.41			622,500	1,561,000		
	CuAu Indicated	38,620,000	0.45	0.33			Added to above	Added to above		
	Mo Inferred	4,500,000			615				2,768,000	
Portia[4]	Inferred	720,000		2.9				67,000		
North Portia[3]	Indicated (supergene)	2,750,000	1.0	0.65	451		101,000	234,500	5,680,000	
	Inferred (sulphide)	8,610,000	0.85	0.64	531		Added to above	Added to above	Added to above	
	Indicated (supergene Mo only)	7,732,000			340				Added to above	
Mutooroo[2]	Measured sulphide	4,149,000	1.23	0.18		0.14	192,000	92,700		17,540,000
	Indicated sulphide	1,697,000	1.52	0.35		0.14	Added to above	Added to above		Added to above
	Inferred sulphide	6,683,000	1.71	0.21		0.13	Added to above	Added to above		Added to above
	Measured oxide	598,000	0.56	0.08		0.04				
Total all proj.	**All categories**	**172,908,000**					**915,500**	**2,400,000**	**8,450,000**	**17,540,000**

* Based on JORC resources, details released to ASX on : 1. *29/2/12* 2. *18/10/10* 3. *23/10/10* 4. *26/6/09*