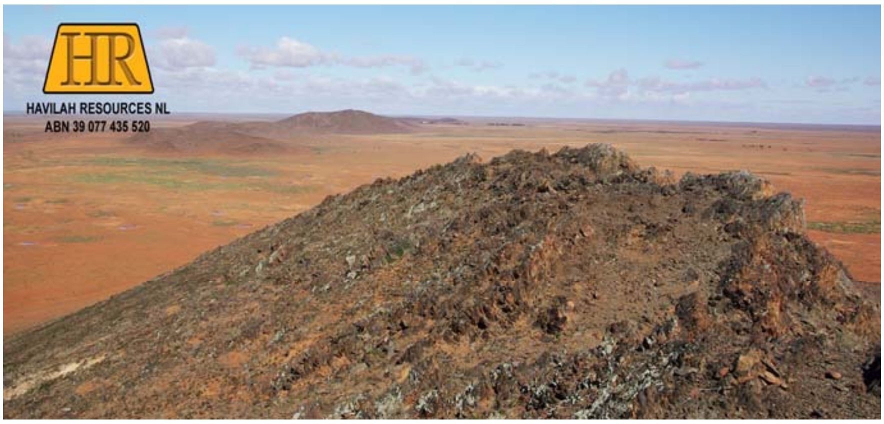
Havilah Resources

(ASX: HAV)
29 August 2014

Havilah Resources NL *aims to become a significant new producer of iron ore, copper, gold, cobalt, molybdenum and tin from its 100% owned JORC mineral resources in northeastern South Australia*
150.4 million ordinary shares
30.1 million listed options
11.7 million unlisted options



OVERSUBSCRIBED RIGHTS ISSUE FINALISED

HIGHLIGHTS

- **Rights Issue finalised raising the target amount sought of $4.2 million.**
- **New Shares and attaching free new Options issued.**

Havilah Resources NL (**ASX: HAV**) ("Havilah" or the "Company") is pleased to announce that the Rights Issue announced on 17 July 2014 has now been finalised with the issue of the New Shares and attaching free Options. There was very strong demand from the shareholders with the Rights Issue being oversubscribed by approximately 32%. More than 700 shareholders subscribed to the Offer and, on average, subscribed for more than 140% of their Entitlements in Additional Shares under the Top UP Offer.

The Company has issued 16,309,962 New Shares to Shareholders in fulfilment of 100% of their applications for their Entitlements. The Company has also issued 13,774,244 Additional New Shares applied for under the Top Up Offer after a proportional scale-back of requests, in accordance with the Prospectus, due to the over subscription for Additional New Shares. The total number of New Shares issued under the Rights Issue is 30,084,206 with 30,084,206 attaching free new Options.

Shareholders who have applied for Additional New Shares which were not able to be satisfied out of the Shortfall will to that extent receive a refund of their application monies. Refund payments will be sent by cheque to shareholders' address as recorded by the share registry. No interest will be paid on any application monies refunded.

Timetable for the remaining activities of the Rights Issue is as follows

Activity	Date
Proposed date for the issue of New Shares and New Options	29 August 2014
Deferred settlement trading ends	29 August 2014
Proposed date for quotation of New Shares and free New Options	1 September 2014
Holding statements dispatched	3 September 2014

For further information visit the Company website www.havilah-resources.com.au or contact Dr Chris Giles, Managing Director, on (08) 8338-9292 or email: info@havilah-resources.com.au.