



Havilah Resources

A New Mining Force in South Australia

Havilah Resources Limited plans to sequentially develop its portfolio of gold, copper, iron, cobalt, tin and other mineral resources in South Australia. Our vision is to become a new mining force, delivering value to our shareholders, partners and the community.

156 million Ordinary Shares -- 36 million Listed Options -- 5 million Unlisted Options



ASX Code: HAV

ASX and Media Release: 15 June 2015

Successful Share Placement of \$2.0 Million

Havilah Resources Limited ("Havilah") is pleased to announce that it has received firm commitments from Professional and Sophisticated Investors (Section 708 of the Corporations Act 2001) for a share placement to raise approximately \$2.0 million before costs. The placement has been made to existing shareholders and new shareholders.

The placement will result in the issue of approximately 8 million fully paid ordinary shares at a price of \$0.25 each. Settlement of the placement will be subject to the receipt of cleared funds. The placement pricing represents a discount of 19% to the 10 day VWAP of \$0.31. The shares will be issued under the Company's existing capacity to issue securities under the placement capacities provided for by ASX Listing Rules 7.1 and 7.1A. PhillipCapital, as lead manager, will be paid a fee of 5% of the total funds raised under the placement.

Managing Director, Dr Chris Giles, said that the addition of new shareholders is significant at this point in the Company's history and broadens the support base of Havilah.

"Commencement of the Portia gold mine and Havilah's future copper development plans is creating a lot of interest in the Company, as it works towards its ambition of becoming a new mining force in South Australia."

"The funds will be used to ready the gravity gold processing plant at Portia, for continued development progress at Kalkaroo towards decision to mine status, plus progressing other advanced copper-gold projects and for general corporate purposes."

For further information visit www.havilah-resources.com.au

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