Havilah Resources

A New Mining Force in South Australia

***Havilah Resources Limited** plans to sequentially develop its portfolio of gold, copper, iron, cobalt, tin and other mineral resources in South Australia. Our vision is to become a new mining force, delivering value to our shareholders, partners and the community.*

171 million Ordinary Shares -- 33 million Listed Options -- 8 million Unlisted Options

ASX and Media Release: 29 August 2016 **ASX Code: HAV**

Coarse gold from Portia

EXERCISE OF 2.2 MILLION OPTIONS BY INSTITUTIONAL INVESTOR

Havilah Resources Limited ("Havilah" or "Company") wishes to advise that the recent sale of 2.2 million options by Managing Director, Dr. Chris Giles, as reported in the Appendix 3Y Change of Director's Interest Notice of 17 August 2016 was to a well regarded Melbourne institutional investor who was looking to take a meaningful position in Havilah. The options have now been exercised by the institutional investor resulting in a payment of $0.7 million to the Company.

Dr. Chris Giles has indicated that his sale of listed options is not an indication of any lack of confidence in Havilah, but was motivated by the desire to make it possible for the institutional investor to acquire a significant stake for the long term advantage of Havilah. This will be the first institutional investor of substance on the Company's share register. It is hoped that Havilah's current status as a gold producer will attract further institutional interest going forward.

For further information visit www.havilah-resources.com.au

Contact: Dr Chris Giles, Managing Director, on (08) 8338-9292 or email: info@havilah-resources.com.au