

5 June 2018

Havilah Board Succession Planning

Havilah Resources Limited (Havilah) wishes to announce that Chairman, Mr Kenneth Williams, has indicated that he plans to retire at the 2018 Annual General Meeting later this year. Mr Williams was appointed as an independent Non-Executive Director in November 2003 and elected as Chairman in November 2013.

Mr Williams said: "In my five years as Chairman, Havilah was granted its first mining lease, began its first mine and recently announced its first divestment transaction to begin the process of realising value from its multi- commodity project portfolio.

"Completion of the sale of the North Portia project, which I consider to be an outstanding milestone achievement, will put Havilah in a much stronger position to focus on realisation of value for the Murooroo and Kalkaroo copper-cobalt-gold projects. Given this, I believe that now is an appropriate time to refresh and re-invigorate the board", he said.

Dr Chris Giles, Havilah's Technical Director, said: "I have worked with Ken for this entire period at Havilah and have greatly valued his wise counsel and corporate skills.

"During his tenure Havilah has been a very successful mineral explorer and now mine developer in South Australia, with a bright future, underpinned by large copper, cobalt and gold resources", he said.

Mr Walter Richards, CEO, added: "Ken has been a major contributor to Havilah's success and leaves the Company in a very good position to achieve its stated aspirations.

"He has helped to set in motion and strongly supported *Havilah's Copper Strategy – Enhanced by Cobalt*", he said.

Accordingly, the Havilah Board is now seeking a replacement director with a suitable background in processing, mining, and project management and delivery to complement the existing geological skills of Dr Chris Giles and the legal and commercial skills of Mr Mark Stewart.

For further information visit www.havilah-resources.com.au

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