+Rule 5.5

Appendix 5B

(Unaudited)

ASX Quarterly Financial Report

For the Quarter Ended 31 October 2018

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Havilah Resources Limited

ABN	**Quarter ended ("current quarter")**
39 077 435 520	31 October 2018

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	111	111
1.2	Payments for		
	(a) exploration & evaluation	(312)	(312)
	(b) development	(212)	(212)
	(c) production	-	-
	(d) staff costs	(804)	(804)
	(e) administration and corporate costs	(164)	(164)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	(26)	(26)
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,406)**	**(1,406)**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(3)	(3)
	(b) mineral tenements (see item 10)	(75)	(75)
	(c) investments	-	-
	(d) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment		
	(b) mineral tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(78)**	**(78)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options		
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(41)	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.10	**Net cash from / (used in) financing activities**	**(41)**	

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,846	1,846
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,406)	(1,406)

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (3 months) $A'000**
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(78)	(78)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(41)	(41)
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**321**	**321**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances (cash on hand and at bank)	261	1,630
5.2	Call deposits (cash on deposit)	60	216
5.3	Bank overdrafts		
5.4	Other (Share Capital Trust Account)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**321**	**1,846**

6.	**Payments to directors of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to these parties included in item 1.2	(48)
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Item 6.1 consists of director's fees, salaries and superannuation paid to directors. All transactions are on commercial terms.

7.	**Payments to related entities of the entity and their associates**	**Current quarter $A'000**
7.1	Aggregate amount of payments to these parties included in item 1.2	(34)
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8.	**Financing facilities available** *Add notes as necessary for an understanding of the position*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
8.1	Loan facilities	500	-
8.2	Credit standby arrangements	6,000	-
8.3	Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Overdraft facility with NAB of $0.500 million at a business lending rate of 3.835% plus a customer margin of 2.2% (Secured).

Standby facility with Investec $6.000 million at a base rate of BBSY plus a margin of 8% (Secured).

9.	**Estimated cash outflows for next quarter**	**$A'000**
9.1	Exploration and evaluation	248
9.2	Development	-
9.3	Production	-
9.4	Staff costs	800
9.5	Administration and corporate costs	270
9.6	Other (provide details if material)	-
9.7	**Total estimated cash outflows**	**1,318**

10.	**Changes in mineral tenements (items 2.1(b) and 2.2(b) above)**	**Mineral tenement reference and location**	**Nature of interest**	**Interest at beginning of quarter**	**Interest at end of quarter**
10.1	Interests in mineral tenements lapsed, relinquished or reduced	-	-	-	-
10.2	Interests in mineral tenements acquired or increased	EL6271 SA	Exploration tenement acquired	Nil	100%

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Sign here: .... Date: 7 December 2018....................
(CEO & Company Secretary)

Print name: Walter Richards

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.