

26 August 2024

Non-Renounceable Entitlement Offer to Fund Copper-Gold Drilling Programs

KEY POINTS

- 1 for 14 non-renounceable, pro-rata entitlement offer of new Havilah ordinary shares (**New Shares**) at an offer price of \$0.18 per New Share (**Entitlement Offer**) to raise up to approximately \$4.07 million.
- Funds to be used primarily for exploration and resource delineation drilling on several high conviction copper-gold-strategic metals prospects in the vicinity of Kalkaroo and Mutooroo.
- Opportunity for Eligible Shareholders to maintain or increase their exposure to Havilah's high leverage to copper, gold and critical minerals in a projected positive commodities cycle for these metals.

Havilah Resources Limited (Havilah or the Company) (ASX: HAV) is pleased to announce a capital raising by way of a non-renounceable, pro-rata Entitlement Offer at an offer price of \$0.18 per New Share on the basis of 1 new fully paid ordinary share in Havilah for every 14 ordinary shares held. Under the Entitlement Offer, a maximum of 22,617,086 New Shares will be issued to raise up to \$4,071,075. The Entitlement Offer is not underwritten.

Funds raised from the Entitlement Offer will be used primarily to explore and delineate copper-gold-strategic metals resources in the vicinity of Havilah's existing deposits at Kalkaroo and Mutooroo due to the positive impact this could have on the development outlook and valuations for both projects.

The offer price of the New Shares under the Entitlement Offer represents a discount of approximately 15% to the volume weighted average price of the Company's ordinary shares during the 30 day trading period up to and including 23 August 2024.

Each Eligible Shareholder registered on the Company's register of members at 7:00pm (Adelaide time) on 29 August 2024 (**Record Date**) will be entitled to subscribe for 1 new fully paid ordinary share in the Company for every 14 ordinary shares held as at the Record Date at an offer price of \$0.18 per New Share.

Please note that the Company's ordinary shares will be quoted on an 'ex' basis from 28 August 2024 and therefore any of the Company's ordinary shares bought on-market on and after this date will not be entitled to participate in the Entitlement Offer.

In addition to being able to apply for New Shares under the Entitlement Offer, Eligible Shareholders will also be able to apply for Additional New Shares that are not subscribed for under the Entitlement Offer, at the same offer price of \$0.18 per Additional New Share. This is an opportunity for those Eligible Shareholders with less than a marketable parcel of ordinary shares to increase their holding to a marketable parcel.

The indicative timetable for the Entitlement Offer is as follows:

Activity	Date
Announcement of Entitlement Offer and Appendix 3B lodged with the ASX	Monday, 26 August 2024
Shares traded on an 'ex' Entitlement basis	Wednesday, 28 August 2024
Entitlement Offer Record Date (7:00pm Adelaide time)	Thursday, 29 August 2024
Entitlement Offer opens (9:00am Adelaide time). Entitlement Offer Booklet and personalised Entitlement and Acceptance Form available to Eligible Shareholders on a webpage designed by Computershare for the purpose.	Tuesday, 3 September 2024
Last day for the Entitlement Offer to be extended	Wednesday, 11 September 2024
Entitlement Offer closes (5:00pm Adelaide time)	Monday, 16 September 2024
Results of the Entitlement Offer and Shortfall (if any) announced to the ASX	Thursday, 19 September 2024
Allotment of New Shares issued under the Entitlement Offer	Friday, 20 September 2024
Normal ASX trading for New Shares issued under the Entitlement Offer commences	Monday, 23 September 2024
Dispatch of holding statement for New Shares issued under the Entitlement Offer	Monday, 23 September 2024

The above timetable is indicative only and the Company reserves the right to vary it at any time without prior notice subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth).

Full details of the Entitlement Offer will be contained in the Entitlement Offer Booklet that will be available to Eligible Shareholders in accordance with the timetable set out above, together with an Entitlement and Acceptance Form.

This announcement has been authorised by Simon Gray on behalf of the Havilah Board.

For further information visit www.havilah-resources.com.au

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