BBY Limited

ACN 006 707 777 (ASFL) 238095

To	ASX Company Announcements	Date	28TH June 2007
Attention	ASX Company Announcements	Fax No	1900 999 279
From	Maria Ugov – BBY Compliance Officer	Pages	3 (incl.)

If you have any problems with this transmission please contact Maria Ugov (02) 9226 0133.

Great Gold Mines Limited (GNL): Notice of Substantial Holding (5.45%) [Form 603]
Our Ref: MXU: Merill Lynch

We attach a copy of a Notice of Substantial Shareholding [Form 603]. A copy of this notice has been sent to the company today.

Yours sincerely,

Maria Ugov
Compliance Officer
Email: mxu@bby.com.au
Direct Line: (02) 9226 0133
Fax: (02) 9251 2981

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: GREAT GOLD MINES LIMITED

ACN/ARSN: 009 157 439

1. Details of substantial holder (1)

Name: BBY LIMITED

ACN/ARSN (if applicable): 006 707 777

The holder became a substantial holder on 22/06/2007

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	20,471,832	20,471,832	6.45%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
BBY Limited	Owner	20,471,832 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
BBY Limited	Merrill Lynch (Australia) Nominees Pty Limited	BBY Limited	20,471,832 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
	~~5/3/2007~~	Cash	Non-cash	
BBY Limited	5/3/2007	61,040.54		1,234,733 Ordinary
BBY Limited	22/3/2007	607,438.93		19,237,099 Ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BBY Limited	Level 17, 60 Margaret Street, Sydney 2000
Merill Lynch (Australia) Nominees Pty Limited	Level 19, 120 Collins Street, Melbourne 3000

Signature

print name Georgia Anastasopoulos capacity Legal Counsel

sign here date 28/06/2007

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.