



Via E Lodgement

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Exploration Company, focussed on iron ore and gold exploration and discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Narendra Kumar Nanda, Non-Executive Chairman

Sharon Heng, Executive Director & Managing Director

Swaminathan Thiagarajan, Non-Executive Director

Subimal Bose, Non-Executive Director

Timothy Turner, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project

Hamersley Iron Ore Project

Robertson Range Iron Ore and Manganese Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

Enquiries

Sharon Heng

Managing Director

Phone: +61 8 9421 2005

John Gardner or Blake Wilshaw

MAGNUS Investor Relations + Corporate

Communication

Phone: +61 8 9212 0101

ASX Codes: LCY, LCYOA, LCYOB

LEVEL 5, CITIBANK HOUSE

37 ST GEORGES TERRACE

PERTH WA 6000

PO BOX 5768

ST GEORGES TERRACE WA 6831

Phone: +61 8 9421 2005

Fax: +61 8 9421 2001

Email: info@legacyiron.com.au

Web: www.legacyiron.com.au

LEGACY IRON RECEIVES EXECUTED TRANSFER FOR MT BEVAN IRON ORE PROJECT

Legacy Iron Ore Ltd (ASX: LCY, "Legacy Iron") is pleased to announce that it has received signed and executed transfer forms from its Joint Venture partner Hawthorn Resources Ltd, in relation to the 60 per cent interest in the Mt Bevan Iron Ore Project.

The transfer follows completion of the required \$3.5 million of exploration investment by Legacy Iron at Mt Bevan, as per the JV agreement between the two parties.

Finalising the transfer agreement is a significant milestone for Legacy Iron as the company continues its exploration programme in the Central Yilgarn region of Western Australia.

The Mt Bevan Iron Ore Project is Legacy Iron's flagship asset, with a JORC Inferred Resource of 2.26 billion tonnes. The Project's low cost development and operational potential has attracted significant international interest. Legacy Iron's major shareholder is India's NMDC. Legacy Iron has lodged the executed transfers with the Department of Mines and Petroleum of Western Australia.

ENDS

About Mt Bevan

Mt Bevan is considered to hold excellent potential for the definition of substantial DSO hematite and magnetite iron resources that are located close to existing road, rail and port facilities.

An inferred resource released in February 2012 estimated the Project contained 1.6Bt at a grade of 30.2% iron (using a 25% iron cut-off grade). Using a 15% cut-off grade, inferred resources are 2.26Bt at 27.6% iron.

The Mt Bevan Project consists of Exploration Licences E29/210 and E29/713 located approximately 100km west of the Leonora Township in the Central Yilgarn region of Western Australia.

The Central Yilgarn is currently a major centre of exploration and mining activity with major hematite and magnetite resources defined by companies including Cliffs Natural Resources, Jupiter Mining Limited, Mindax Limited and Cashmere Iron Limited.

Competent Person's Statement:

The information in this report that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Steve Shelton who is a member of The Australasian Institute of Geoscientists and a full time employee of Legacy Iron Ore Limited. Mr. Shelton has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Shelton consents to the inclusion in this report of the matters based on his information in the form and the context in which it appears.