



The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

18 April 2011

Dear Sir,

RE: Change of Company Name to Pryme Energy Limited

In accordance with ASX Listing Rule 3.1, we advise that Pryme Oil and Gas Limited has changed its Company name to **Pryme Energy Limited**, effective 18 April 2011, following shareholder approval at the Annual General Meeting held on 18 April 2011.

Please find attached the Certificate of Registration on Change of Name issued by the Australian Securities & Investments Commission.

Yours sincerely,

A handwritten signature in black ink, appearing to read "S Keskar".

Swapna Keskar
Company Secretary

For further information please contact:

Justin Pettett
Managing Director
Pryme Oil and Gas Limited
Telephone: +61 7 3371 1103

Ryan Messer
Chief Operating Officer
Pryme Oil and Gas Limited
Telephone: +1 713 401 9806

Website: www.prymeoilandgas.com

ASX Code: PYM

OTCQX Code: POGLY



Certificate of Registration on Change of Name

This is to certify that

PRYME OIL AND GAS LTD

Australian Company Number 117 387 354

did on the eighteenth day of April 2011 change its name to

PRYME ENERGY LTD

Australian Company Number 117 387 354

The company is a public company.

The company is limited by shares.

The company is registered under the Corporations Act 2001 and is taken to be registered in Queensland and the date of commencement of registration is the first day of December, 2005.

Issued by the
Australian Securities and Investments Commission
on this eighteenth day of April 2011.

Anthony Michael D'Aloisio
Chairman

CERTIFICATE