



MARKET RELEASE

21 August 2012

Pryme Energy Limited

TRADING HALT

The securities of Pryme Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 23 August 2012, or when the announcement is released to the market.

Security Code: PYM

Jill Hewitt
Senior Adviser, Listings (Perth)



Ms Tonia Oliveira
ASX Adviser
ASX Markets Supervision
Australian Securities Exchange
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

21 August 2012

Dear Ms Oliveira,

Pryme Energy Limited (PYM) – Request for Trading Halt

Pryme Energy Limited (ASX: PYM) (Pryme) requests a trading halt in respect of Pryme's ordinary shares under Listing Rule 17.1 from the commencement of trading on Tuesday 21 August 2012, pending an announcement in respect of a funding partner for the Company's Turner Bayou project.

The Company requests the securities remain in pre-open until the earlier of an announcement in relation to the above or the commencement of trade on Thursday 23 August 2012.

The Company is in compliance with Listing Rule 3.1 and is not aware of any reason why the trading halt should not be granted by ASX or any other information necessary to inform the market about the trading halt.

Yours Sincerely, ~

Justin Pettett
Managing Director