
Form 603**Corporations Act 2001
Section 671B****Notice of initial substantial holder**

To Company Name/Scheme Indago Energy LimitedACN/ARSN 117 387 354**1. Details of substantial holder (1)**Name Equity Trustees Limited ACF Lowell Resources FundACN (if applicable) 004 031 298The holder became a substantial holder on 17/08/2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Persons' votes(5)	Voting power (6)
Ordinary Shares	10,898,817	5.16%	5.16%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Equity Trustees Limited ACF Lowell Resources Fund	registered holder	10,898,817 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Equity Trustees Limited ACF Lowell Resources Fund	Equity Trustees Limited ACF Lowell Resources Fund	Equity Trustees Limited ACF Lowell Resources Fund	10,898,817 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Equity Trustees Limited ACF Lowell Resources Fund	17/08/2018	\$50,000	675,676

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

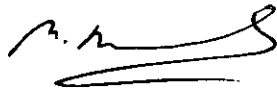
Name	Address
Equity Trustees Limited ACF Lowell Resources Fund	Level 1, 575 Bourke Street Melbourne Victoria 3000

Signature

print name M RAMSON

Capacity Director

sign here



Date 28-8-2018