



Indago Energy Limited

14 October 2019

Indago to Undertake Major Pilot in India

Indago Energy Limited (“INK”) has received approval to undertake an important trial of its key product, HCD Multi-Flow for one of India’s largest pipelines.

In a staged trial HCD Multi-Flow will be applied to a circulation pipeline and storage tank containing 2,400 barrels of oil within a terminal associated with a 175,000 barrel/day pipeline operated by a major producer in India. The objective of the trial will be to reduce the pour point and wax appearance temperature in order to reduce the substantial costs of transporting and managing the waxy oil produced.

In Stage 1 of the trial HCD-Multi-Flow will be injected into the circulation line at rates varying between 500 and 2,000 parts per million (“PPM”) with the aim of reducing the pour point and wax appearance temperature of the crude by 15°C. Stage 2 of the trial will seek to reduce pour point by 25°C with an injection rate of 5,000 PPM of HCD Multi-Flow or less. INK will provide approximately 12 drums of HCD Multi-Flow for the pilot which is expected to commence in November.

Commenting on the trial Indago’s Chairman, Stephen Mitchell, stated, “We are delighted to be working alongside one of India’s pre-eminent producers to assist them in reducing the costs and maintenance issues associated with transporting their waxy crude oil. Should HCD Multi-Flow meet the producer’s technical and commercial requirements, Indago will work hard to secure a contract for Multi-Flow to be applied to the main pipeline”.

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