



Indago Energy Limited

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Texas Customer Reports Strong Production Increase Using HCD-MultiFlow

A Texas producer has reported to Indago that after treating 3 low productivity wells in an oilfield in the East Texas Basin, the average increase in production over the first three months has been 125%. The results as reported by the customer for each well are set out in the table below:

Well	Before (boe/m)*	After (boe/m)*	Increase %
ACF#1	23	41	80%
GAS#1	62	204	231%
JSC#2	42	71	68%
Average			126%

* Barrels of oil per month

These wells produce from the Lower Cretaceous Rodessa Formation and carry high paraffin levels. The customer performed a Tri-Phase Squeeze with HCD Multi-Flow on each well to increase oil production and then maintain higher production with a continual low level HCD Multi-Flow feed of 200-300 PPM to the backside of the well to keep the wells free from paraffin.

Indeed the customer specifically noted that, when replacing a down-hole pump in one of the wells to manage the increased production, that the pump remained clear of paraffin and asphaltene build-up (which had not occurred before), allowing a sustained increase in production as a result of a continuous drip feed of HCD Multi-Flow post the squeeze treatment.

Based on the success of the three well treatment, the customer has ordered 10 additional drums of HCD Multi-Flow to use on additional wells and has invited Indago to consider a joint venture to acquire other similarly effected wells to then treat with HCD Multi-Flow.

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