Hydrocarbon Dynamics Limited

14 August 2023

Cefas Approval Received and North Sea Trial to Commence

HCD has received the final approval required for a trial of HCD Multi-Flow in the North Sea. The long awaited Centre for Environment Fisheries and Aquaculture Science (Cefas) approval follows from a Purchase Order from a large national European integrated energy company to apply HCD Multi-Flow on a North Sea platform suffering from severe paraffin deposition issues resulting in substantial lost production.

The previously announced Purchase Order was received after a successful head-to-head laboratory evaluation of HCD Multi-Flow against the incumbent oil field chemical supplier's paraffin inhibitor and paraffin dissolver products.

As previously reported, HCD has already completed the required UK Registration, Evaluation, Authorisation and Restriction of Chemicals Regulation (REACH) and, subsea certifications and after exhaustive testing, has now received 6 month approval from Cefas which is expected to become permanent approval after minor adjustments are made to the registration application.

HCD expects the trial to commence in the first half of September 2023. If this trial proves successful, a second platform with comparable issues could follow. The initial Purchase Order is for approximately A$80,000 of HCD Multi-Flow product.

Approved by the board of Directors.

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