



XTEK LTD
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Release to Australian Stock Exchange

XTEK Ltd (XTE) Amends Profit Forecast

1st May 2006: XTEK Ltd advised in its half year profit release dated 13 March 2006 that "the company was confident, given the seasonal nature of the business that it expected to be profitable by the end of the full financial year."

The historic XTEK sales pattern is traditionally weighted towards the last quarter of each year reflecting the nature of the company's customer base and their annual ordering pattern. XTEK has been monitoring the development of these sales and forward orders which are expected to be delivered prior to 30 June 2006.

XTEK is now of the view that sales in the last financial quarter will not be sufficient to deliver a full year profit and consequently the company is likely to record a loss for the full financial year, the extent of which will be dependent on the final level of sales achieved.

The financial results forecast for 2006 have been further impacted by costs incurred in pursuing acquisitive growth opportunities in overseas markets to capture distribution channels for XTEK developed products and complementary product ranges.

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