

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                                    |
|------------------------------------|
| <b>Name of entity</b> XTEK LIMITED |
| <b>ABN</b> 90 103 629 107          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                            |
|----------------------------|----------------------------|
| <b>Name of Director</b>    | BRUCE HIGGINS              |
| <b>Date of last notice</b> | 24 <sup>th</sup> July 2006 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                            |                                                                                                                                                                                                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                                         | Direct                                                                                                                                                                                           |
| <b>Nature of indirect interest (including registered holder)</b>                                                                                                                           | NIL                                                                                                                                                                                              |
| <b>Date of change</b>                                                                                                                                                                      | 21 <sup>st</sup> July 2006                                                                                                                                                                       |
| <b>No. of securities held prior to change</b>                                                                                                                                              | NIL                                                                                                                                                                                              |
| <b>Class</b>                                                                                                                                                                               | Unlisted Options                                                                                                                                                                                 |
| <b>Number acquired</b>                                                                                                                                                                     | 600,000                                                                                                                                                                                          |
| <b>Number disposed</b>                                                                                                                                                                     | NIL                                                                                                                                                                                              |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | 1. 300,000 Unlisted Options – Expiry date 31 <sup>st</sup> December 2008 – Exercise Price \$0.24<br>2. 300,000 Unlisted Options – Expiry date 30 <sup>th</sup> June 2009 – Exercise Price \$0.28 |
| <b>No. of securities held after change</b>                                                                                                                                                 | 600,000                                                                                                                                                                                          |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Unlisted Options issued as part of Directors remuneration package, approved by EGM on 21 <sup>st</sup> July 2006.                                                                                |

+ See chapter 19 for defined terms.