

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity XTEK LIMITED
ABN 90 103 629 107

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JAMES JOHN ARUNDEL WALLACE
Date of last notice	18 th September 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder)	RUHR Pty Ltd Trustee for Wallace Family Trust
Date of change	18 th September 2006
No. of securities held prior to change	1. 10,000 Ordinary Shares 2. 50,000 Unlisted Options Expiry 1 st Aug 2007 – Exercise Price \$0.75 3. 50,000 Unlisted Options Expiry 1 st Aug 2008 – Exercise Price \$1.00
Class	Ordinary full paid shares
Number acquired	25,000
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issue price of 20 cents per share.
No. of securities held after change	1. 35,000 Ordinary Shares 2. 50,000 Unlisted Options Expiry 1 st Aug 2007 – Exercise Price \$0.75 3. 50,000 Unlisted Options Expiry 1 st Aug 2008 – Exercise Price \$1.00
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	New securities issued under related parties approval granted at EGM held on 21 July 2006.

+ See chapter 19 for defined terms.