

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial shareholder

To: Xtek Limited
ABN: 90 103 629 107

1. Details of Substantial Holder (1)

Niako Investments Pty Ltd
ACN 091 529 341

New Age Amusements (Aust.) Pty Ltd ATF
<The Olympic Video Gaming Super Fund>
ACN 006 719 786

There was a change in the interests of the substantial holder on: 21 November 2006

The previous notice was given to the company on: 12 October 2006

The previous notice was dated: 12 October 2006

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	5,565,693	8.19%	6,164,977	9.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
14/11/06	Niako Investments Pty Ltd	On-market acquisition	\$0.2000	200,000 Ordinary shares	200,000
15/11/06	Niako Investments	On-market	\$0.1850	25,284	25,284

	Pty Ltd	acquisition		Ordinary shares	
16/11/06	Niako Investments Pty Ltd	On-market acquisition	\$0.1850	174,716 Ordinary shares	174,716
21/11/06	Niako Investments Pty Ltd	On-market acquisition	\$0.1850	199,284 Ordinary shares	199,284

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Niako Investments Pty Ltd	Niako Investments Pty Ltd	Niako Investments Pty Ltd	Holder	5,514,977 Ordinary shares	5,514,977
New Age Amusements Pty Ltd ATF <Olympic Video Gaming Superannuation Fund>	New Age Amusements Pty Ltd ATF <Olympic Video Gaming Superannuation Fund>	New Age Amusements Pty Ltd ATF <Olympic Video Gaming Superannuation Fund>	Holder	650,000 Ordinary shares	650,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

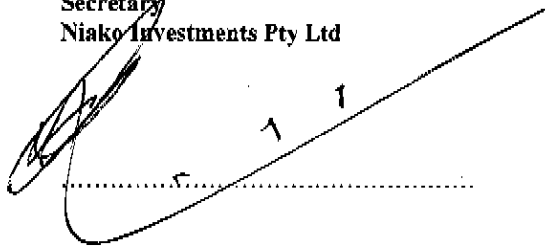
Name	Address
Niako Investments Pty Ltd	Unit 1, 1570-1572 Centre Road, Springvale, Victoria, 3171
New Age Amusements Pty Ltd ATF <Olympic Video	Unit 1, 1570-1572 Centre Road, Springvale, Victoria, 3171

Gaming Superannuation Fund>	
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Signature

Print name: Mark Riccioni
Capacity: Secretary
Niako Investments Pty Ltd

Sign here:

A handwritten signature in black ink, appearing to be 'Mark Riccioni', is written over a horizontal dotted line. The signature is stylized and extends upwards and to the right.

Date: 22 November 2006