

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial shareholder

To: Xtek Limited
ABN: 90 103 629 107

1. Details of Substantial Holder (1)

Niako Investments Pty Ltd
ACN 091 529 341

New Age Amusements (Aust.) Pty Ltd ATF
<The Olympic Video Gaming Super Fund>
ACN 006 719 786

There was a change in the interests of the substantial holder on: 27 April 2007
The previous notice was given to the company on: 20 April 2007
The previous notice was dated: 20 April 2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities 4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	6,983,707	9.78%	7,085,207	9.92%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
20/04/07	Niako Investments Pty Ltd	On-market acquisition	\$0.1800	6,500 Ordinary shares	6,500
23/04/07	Niako Investments Pty Ltd	On-market acquisition	\$0.1800	15,000 Ordinary	15,000

				shares	
24/04/07	Niako Investments Pty Ltd	On-market acquisition	\$0.1800	50,000 Ordinary shares	50,000
26/04/07	Niako Investments Pty Ltd	On-market acquisition	\$0.1800	9,770 Ordinary shares	9,770
26/04/07	Niako Investments Pty Ltd	On-market acquisition	\$0.1798	20,230 Ordinary shares	20,230

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Niako Investments Pty Ltd	Niako Investments Pty Ltd	Niako Investments Pty Ltd	Holder	6,435,207 Ordinary shares	6,435,207
New Age Amusements Pty Ltd ATF <Olympic Video Gaming Superannuation Fund>	New Age Amusements Pty Ltd ATF <Olympic Video Gaming Superannuation Fund>	New Age Amusements Pty Ltd ATF <Olympic Video Gaming Superannuation Fund>	Holder	650,000 Ordinary shares	650,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

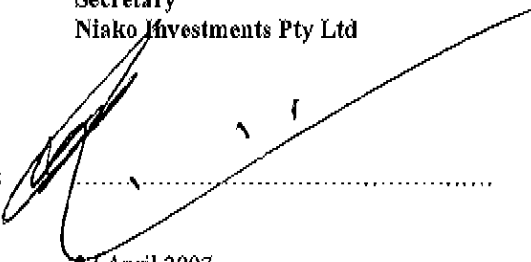
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Niako Investments Pty Ltd	Unit 1, 1570-1572 Centre Road, Springvale, Victoria, 3171
New Age Amusements Pty Ltd ATF <Olympic Video Gaming Superannuation Fund>	Unit 1, 1570-1572 Centre Road, Springvale, Victoria, 3171

Signature

Print name: Mark Riccioni
Capacity: Secretary
Niako Investments Pty Ltd

Sign here: A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a series of loops and a long horizontal stroke extending to the right, crossing a dotted line.

Date: 27 April 2007