

The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by XTEK Limited ACN 103 629 107 (ASX: XTE) (**XTEK**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

XTEK has today issued 10,384,615 fully paid ordinary shares in XTEK (**Placement Shares**) to certain professional and institutional investors in accordance with the announcement by XTEK on 4 October 2021.

The issue price for the Placement Shares that were issued in accordance with ASX Listing Rule 7.1A is \$0.26 per share, with a total of A\$2.7 million in funds raised before costs.

XTEK states that:

- (a) XTEK issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, XTEK has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to XTEK; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited



Lawrence A Gardiner
Company Secretary
11 October 2021