

Release to the Australian Securities Exchange

XTEKs HighCom Receives A\$2.7m US Govt Order

Key highlights:

- A\$2.7m order from a US Federal Government Agency
- Thousands of items of specialist body armour and ballistic helmet equipment
- Delivery and revenue recognition to occur before end of Sep 22

Wednesday, 16 August 2022: XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that the Group's HighCom Armor Solutions Inc. (HighCom) business, has received an order valued at A\$2.7m from an US Federal Government agency customer for specialist body armour and ballistic helmets. The order is expected to be quickly fulfilled and shipped to the customer before the end of Q1 FY23.

Scott Basham, XTEK Group CEO, said, *"HighCom Armor is a trusted provider of high performance, life-saving, ballistic personal protection equipment to Federal, State, and Local law enforcement agencies across the United States and around the world."*

This order, valued at A\$2.7m, and comprising many thousands of individual items, will be built, shipped, and delivered from our Columbus OH facility, to this important US Government Federal Agency in the coming weeks, and will be completed in full before the end of September, with revenues recognised in Q1 FY23.

This multi-million dollar order continues the cracking start to the new financial year for the Group, with us having already recognised US\$11m (~A\$15.6m) so far in Q1. And of course, we still have two final shipments to complete the transformational order we received back on 27 May 22, that are worth a further US\$11m (~A\$15.6m) scheduled to occur through August and September. It's exciting to say, but FY23 is already shaping up to be even more promising than what FY22 was for the Group."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited



Lawrence A Gardiner
Company Secretary
17 August 2022

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures.

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support.

For more information on XTEK Ltd. visit www.xtek.net

For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com