

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme XTEK Limited

ACN/ARSN 90 103 629 107

1. Details of substantial holder(1)

Name UDB Pty Ltd

ACN/ARSN (if applicable) 91 226 369 443

The holder ceased to be a substantial holder on 21/10/2022

The previous notice was given to the company on 03/11/2021

The previous notice was dated 03/11/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
7/10/2022	UDB Pty Ltd (Boettcher Family Trust)	On market trade (sale)	\$194,582.92	397,108 ORD	6,609,778
19/10/2022	UDB Pty Ltd (Boettcher Family Trust)	On market trade (sale)	\$156,000.00	300,000 ORD	6,309,778
21/10/2022	UDB Pty Ltd (Boettcher Super Fund)	On market trade (sale)	\$654,889.00	1,309,778 ORD	5,000,000

3. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid	7,006,886	6.86%	5,000,000	4.91%

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UDB Pty Ltd	2/37 Canberra Avenue, Forrest, ACT 2603

Signature

print name Uwe Boettcher

capacity Director

sign here



date 24 / 10 / 2022