

Release to the Australian Securities Exchange

New \$4.1m SUAS Spare Parts Order Received From Defence

Key highlights:

- **New \$4.1m SUAS Spare Parts order received from Defence**
- **Order is part of the new multi-year Support Contract announced on 3 October 2023**
- **Support Contract directly linked to \$26.9m new drone fleet order announced on 1 December 2022**

Monday, 13 November 2023. XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that it has received an order for \$4.1m of spare parts from the Commonwealth of Australia's Department of Defence in support of its newly acquired Small Uncrewed Aerial Systems (SUAS) capability, previously announced on 1 December 2022. This new spare parts order is the first received for the new multi-year SUAS Support Contract announced on 3 October 2023.

Scott Basham, XTEK's Group CEO, said:

"XTEK is very pleased to be able to continue to provide the Department of Defence with our high-end sustainment support services. This latest spare parts order, which is the first received that is related to the new multi-year Support Contract we announced on 3 October 2023, for Defence's new mixed fleet of AeroVironment SUAS we announced on 1 December 2022, ensures that our team of engineers, technicians, and logistics support specialists, can provide all of the necessary support required for this new capability going forward."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited



Lawrence A Gardiner

Company Secretary

13 November 2023

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division. As announced on 9 October 2023, the Group proposes to seek shareholder approval to change its ASX listed entity name to HighCom Limited (ASX:HCL) at its Annual General Meeting on 23 November 2023.

The Ballistics Division, which will be known post name change approval as "HighCom Armor", is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Panels & Platform Structures.

For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

The Technology Division, which will be known post name change approval as "HighCom Technology", is focused on supplying Australian Defence and Security Agencies with world-leading Small Uncrewed Aerial Systems (SUAS) and sensor payloads, and local high-end sustainment support services.

For more information on XTEK Ltd. visit www.xtek.net