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RESIGNATION OF DIRECTOR

Bio-industrial company CollTech Australia Limited ("CollTech") [ASX: CAU] today announced the resignation of founding Director Dr John Snowden effective 28 November 2006.

Dr John Snowden tendered his resignation as a Director due to his increasing work commitments. CollTech's Chairman, Mr Stephen Carter, said that the Board wish Dr Snowden every success and said the company owed a great deal of gratitude to Dr Snowden as a founding Director and inventor of the CollTech intellectual property.

Dr Snowden leaves the company's Board with the satisfaction of knowing his invention is patent protected and CollTech's purpose built facility in Collie Western Australia is making the world's first commercial production of ovine (sheep) collagen. As an authority on collagen technology with nearly 30 years experience in collagen research at Harvard University, University of London and Australian National University Dr Snowden has made a commitment to provide ongoing expert advice to CollTech as required.

The company is committed to its vision of being a successful bio-industrial company specialising in the development and commercialisation of ovine collagen and collagen-based healthcare products.

CONTACT INFORMATION

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ABOUT COLLTECH

CollTech Australia Limited (CAU) is an Australian listed bio-industrial company specialising in the development and commercialisation of ovine collagen and collagen-based healthcare products. CollTech has developed and patented a novel manufacturing technology enabling the world's first commercial extraction of collagen from a unique source – sheep (ovine) skin. The company currently markets ovine collagen biomaterials under its OVICOLL™ brand for the global food, cosmetic and medical markets.