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MANAGEMENT CHANGE

Bio-industrial company CollTech Australia Limited ("CollTech") [ASX: CAU] advises the market that Dr Leeanne Hinch, General Manager, who has been responsible for the company's sales and marketing over the past two years finished her contract with the company at the end of last week.

The Company would like to thank Dr Leeanne Hinch for her involvement with CollTech Australia during the developmental phase of the company. The company is presently recruiting for a commercially focused senior executive to establish CollTech Australia within the worldwide collagen supply market.

CollTech Australia is committed to a focused sales and marketing effort of its OVICOLL®|C and OVICOLL®|Clear products. Amongst other initiatives these products are currently being promoted by a national chemical ingredients distributor in a road-show throughout Taiwan.

CONTACT INFORMATION

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ABOUT COLLTECH

CollTech Australia Limited (ASX: CAU) is an Australian listed bio-industrial company specialising in the development and commercialisation of ovine collagen and collagen-based healthcare products. CollTech's Australian-produced OVICOLL® ovine collagen is a safe and culturally acceptable collagen alternative that is fully traceable and unaffected by the issue of Mad Cow Disease. The company currently markets OVICOLL®|C and OVICOLL®|Clear