



Completion of Placement and Cleansing Notice

- Issue of 535,634,014 shares at \$0.003 per share
- Extinguishment of \$100,000 of debt owed under existing convertible notes
- \$1,506,902 of cash raised for working capital purposes

Subscription Agreement

Helios Energy Ltd (ASX Code: HE8) (**Helios** or **Company**) has completed a placement of 502,300,680 fully paid ordinary shares in Helios at an issue price of \$0.003 per share (**Placement**). The Placement raised \$1,506,902 for Helios for working capital purposes.

Extinguishment of \$100,000 of debt owed under Convertible Notes

In addition, the Company has extinguished \$100,000 of debt owed by the Company to two holders of Convertible Notes in exchange for the issue to them of 33,333,334 fully paid ordinary shares in Helios at the issue price of \$0.003 per share. No additional capital was raised by the Company as a result of these agreements with these two noteholders.

Terms of the Issue of these 535,634,014 Shares

All new shares issued under the Placement and as a result of the extinguishment of the \$100,000 of existing convertible note debt have been issued and allotted and they rank equally with Helios' existing ordinary shares. The Placement and the issue of new shares as a result of the extinguishment of \$100,000 of existing convertible note debt was conducted utilising the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A.

Notice given under Section 708A(5) of the Corporations Act

Notice is hereby given by the Company under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) in relation to the issue of these 535,634,014 fully paid ordinary shares in the Company without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, the Company has complied with:

1. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
2. sections 674 and 674A of the Corporations Act.

ASX Code: HE8

Directors

Philipp Kin
Managing Director

Mark Lochtenberg
Non-Executive Director

John Kenny
Non-Executive Director

John Cathcart
Non-Executive Director

Henko Vos
Non-Executive Director & Company Secretary

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The Company confirms that, as at the date of this notice, there is no information that:

1. has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
2. investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (a) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
 - (b) the rights and liabilities attaching to fully paid ordinary shares,

to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information in a disclosure document.

This ASX announcement has been authorised for release by the Board of Helios.