ASX Release

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HIGHFIELD RESOURCES LIMITED
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Issued Capital
44.0 million shares
6.0 million options

ASX Code
HFR

NAVARRA POTASH PROJECT – DEFINITIVE LEGAL AGREEMENTS EXECUTED

HIGHLIGHTS

- **Definitive legal agreements executed for the acquisition of the Navarra Potash Project.**
- **Due diligence completed.**
- **Clear path to a maiden JORC Resource.**
- **Formal regulatory approvals received.**
- **Completion subject to shareholder approval.**

NAVARRA POTASH PROJECT UPDATE

The Board of Highfield Resources Limited (**Company** or **Highfield**) is pleased to announce the execution of definitive legal agreements to complete the acquisition of the Navarra Potash Project (**Project**).

Importantly due diligence is now satisfactorily complete and formal regulatory approvals for the acquisition have been received. Specialist potash geological and mining engineering firm, North Rim Exploration Ltd has finalised a technical report on the Project that shows a clear path to a maiden JORC Resource.

Completion is now subject to shareholder approval at the Company's 2012 Annual General Meeting (**AGM**) targeted for mid to late September 2012.

Further details of the acquisition and the North Rim technical report on the Project will be set out in the Notice of Meeting for the Company's AGM.

The Board believes the acquisition is extremely positive for the Company and it looks forward to articulating its strategy for the coming year at the AGM.

Anthony Hall
Managing Director