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11 October 2012

**HIGHFIELD  
RESOURCES LIMITED**  
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**Officeholders**

Derek Carter  
Anthony Hall  
Pedro Rodriguez  
Mark Arundell  
Jonathan Murray  
Aaron Bertolatti  
Scott Funston

**Issued Capital**

93.5 million shares  
100 million performance  
shares  
10 million options

**ASX Code**  
HFR

## DIRECTOR APPOINTMENTS TO ACCELERATE DEVELOPMENT TIMELINE

### HIGHLIGHTS

- **Distinguished industry professionals, Derek Carter and Pedro Rodriguez appointed to the Board.**
- **New Appointments have proven capability in mining development in Spain.**

### BOARD APPOINTMENTS

The Board of Highfield Resources Limited is pleased to announce the appointment of Mr Derek Carter and Mr Pedro Rodriguez as directors. Mr Carter will join as Non Executive Chairman. Mr Rodriguez will join as Development Director.

Mr Carter and Mr Rodriguez have outstanding international industry experience totalling over 70 years. Critically for Highfield, this experience includes a strong proven capability in the mining industry in Spain, especially in project feasibility and development.

Mr Carter, who led the team that discovered Prominent Hill in South Australia, has over 40 years experience in exploration and development, including nearly 20 years in management of ASX-listed exploration companies. Mr Carter held senior positions in the Shell Group of Companies, including Chief Geologist in Spain, and Burmine Ltd before founding Minotaur in 1993. Mr Carter was Managing Director of Minotaur from its inception until early 2010 when he became Chairman of that company. Mr Carter is also Chairman of Petratherm Ltd, and is a Director of Mithril Resources Ltd, Blackthorn Resources Ltd and Toro Energy Ltd, all of which are listed on the ASX.

Mr Carter was Vice President and later, President of the South Australian Chamber of Mines and Energy and was a Director of the Australian Gold Council. He is a member of the South Australian Resources Industry Development Board, and the South Australian Minerals and Petroleum Experts Group and is a board member of the Australasian Institute of Mining and Metallurgy (AusIMM).

He is a recipient of AMEC's Prospector of the Year Award (jointly), the AusIMM's President Award and is a Centenary medallist.

Mr Rodriguez has over 30 years experience in mining services in Spain. Over his career Mr Rodriguez has worked with six international mining companies in Spain (Peñarrolla Spain-SMMPE, BILLITON International, NAVAN-Almagrera, NEWMONT Spain, ORMONDE Mining, Heemskirk Consolidated Limited - HSK). His roles ranged from exploration supervision to high administrative posts.

Most recently he had direct responsibility to the Board of Directors of ALMAGRERA SA for delivering a mining chemical complex with more than 460 direct employees and sales greater than US\$50 million per annum. The complex presently produces more than 1.4 million tonnes per annum of polymetallic minerals of copper, zinc and lead, and 300,000 tonnes per annum of sulphuric acid.

The previous Chairman, Jonathan Murray, will remain on the Board as a non executive director.

The appointments will contribute greatly to the pursuit of Highfield's development strategy of the Company's potash assets in Spain following successful completion of the acquisition of Navarra and Aragon potash projects.

**Anthony Hall**  
**Managing Director**

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### **ABOUT HIGHFIELD RESOURCES**

Highfield Resources is an ASX Listed potash company with three key projects located in Spain and Australia.

Highfield's Navarra and Aragon potash projects are located in the Ebro potash producing basin in Northern Spain. The Navarra potash project includes a former operating mine with Highfield's key objective being recommencing production from the mine. The Aragon potash project is located in two separate sub basins within 60 kilometres of the former operating mine. Highfield owns a 100% interest in the six granted tenements that comprise the two projects and cover around 430 km<sup>2</sup>.

Highfield's McLarty potash project is located in the Canning Basin of northern Western Australia. The Canning Basin contains vast accumulations of Ordovician evaporite salt bearing sediments at relatively low depths underground that is considered prospective for economic potash mineralisation. The Company has entered into a farm in agreement to explore three granted tenements and may obtain an interest of up to 80% of the project.