ABN 51 153 918 257

22 May 2013

Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via e-lodgement

INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Highfield Resources Limited (Company) provides the information required under ASX Listing Rule 3.10.5A as follows:

a) Dilution to existing shareholders:
The dilutive effect of the Placement on existing shareholders is as follows:

Placement issue under Listing Rule 7.1 (14,325,000 shares)	13.04%
Placement issue under Listing Rule 7.1A (9,430,626 shares)	6.87%
Total Dilution as a result of the Placement	19.91%

Further details of the approximate percentage of the issued capital post the Placement held by the pre-placement shareholders and new shareholders are as follows. Please note that this information relates specifically In relation to the portion of shares issued under Listing Rule 7.1A only (9,430,626 shares):

Pre-placement security holders who did not participate in the placement	100%
Pre-placement security holders who did participate in the placement	0%
Participants in the placement who were not previously security holders	100%

b) The Company issued shares under LR7.1A as it considered the Placement as the most efficient and expedient method for raising the funds required to achieve its stated objectives given the funding certainty. The Company also considered that there were significant benefits in introducing a strong institutional shareholder partner that will add considerable value to the Company's strategic goals.

c) No underwriting arrangements were in place for the placement, and

d) No fees were paid or are payable.

The Company would also like to advise an amendment to the Appendix 3B released on 17 May 2013. Section 6(g); the date on which the price of the securities to be issued was agreed is 16 May 2013 not 16 April 2013.

Yours faithfully

AARON BERTOLATTI
COMPANY SECRETARY
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