

ASX Release
27 September 2021

Director Retirement

Highfield Resources Limited (“Highfield” or the “Company”) wishes to advise that non-executive Director, Mr Isaac Querub, has decided to retire from the Highfield Board with effect from 27 September 2021.

Mr Querub has tendered his intent to step down from the Board to pursue his other professional interests. Mr Querub was appointed to the Board on 5 April 2018 and has provided a valuable contribution to the Company, notably helping the Muga Project receive the Mining Concession.

The Board has accepted his decision and confirmed his retirement will take effect from 27 September 2021. The Board continues to have a majority of independent Directors and does not intend to replace Mr Querub at this stage.

Mr Querub, a senior commodity professional, was formerly CEO of both Glencore in Spain and EMED, now Atalaya, which operates the former Rio Tinto copper mines located in southern Spain. Mr Querub remains active on a number of not-for-profit Boards.

Retired Director, Mr Querub, said: *“It was a pleasure to work with Highfield on Muga, it is a very unique project with strong local support in Spain. I wish the Company all the success in the future.”*

Non-executive Chairman, Mr Crookes, commented: *“I would like to thank Isaac on behalf of the Board for all that he has contributed over the years. Isaac has had a key role in implementing strong relationships in Spain for Highfield during his three years as a Director. I know I speak for all the Board when I wish him well and all the best for the future.”*

CEO, Mr Salazar, said: *“I wish to thank Isaac for his contributions and support as a Director, especially in Spain during the recent phase which finally took us to the grant of the mining concession for Muga. The experience that he brought to Highfield made the Company stronger to navigate through the permitting process and reach the point where we can start building the project.”*

This announcement has been authorised for release by the Directors of Highfield Resources Limited

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Issued Capital
364.4 million shares
24.66 million options

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About Highfield Resources

Highfield Resources is an ASX listed potash company which focuses on the construction of its flagship low cost, low capex Muga Project in Spain having granted the Mining Concession in July 2021.

Muga is a unique project - with shallow mineralization and no aquifers above it, there is no need to build a shaft. There is quality and readily accessible infrastructure already in place nearby and, importantly, Muga is located in the heart of a European agricultural region which has a clear deficit in potash supply. It is expected to be a relatively low cost and low capex potash mine.

Highfield's potash tenements (Muga-Vipasca, Pintanos, and Sierra del Perdón) are located in the Ebro potash producing basin in Northern Spain, covering an area of around 262km²