

21 October 2020

United Networks Limited (ASX: UNL) Placement Cleansing Notice

This notice is given by United Networks Limited (ASX: UNL) (**UNL or Company**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

UNL has today issued 80,793,650 fully paid ordinary shares in the capital of the company at an issue price of \$0.063 per share pursuant to the updated placement announced to the ASX on 20 October 2020 (**Placement**). The issues has raised \$5.09M

Total number of securities on issue before the Placement **396,129,382**

Details of the Placement

Class of securities issued:	Fully Paid Ordinary Shares
ASX Code of the securities	UNL
Date of issue	21 October 2020

Total number of securities issued under the Placement **80,793,650**

Total number of securities on issue following the Placement **476,923,032**

UNL advises that:

1. the securities offered under the Placement were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
4. as at the date of this notice, there are no 'excluded information' of the type referred to in sections 708A(5)(e) and 708A(8) of the Corporations Act that has not already been disclosed to investors generally.

Note: in addition to the securities issued today, the Company has issued 2,000,000 unlisted options granted to the broker in part consideration for their fee. These options have an exercise price of \$0.15 and expire three years from issue.

This announcement is authorised for release to the market by UNL Chief Executive Officer, Victor Tsaccounis.

For further details please contact:

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