



PRESS RELEASE

ARRAS GROUP: FINAL DEED OF SALE FOR THE 'BLUE WAVE' PROJECT

Milan, 26th July 2024 – Arras Group S.p.A. ("Arras Group" or the "Company"), a technological company for the real estate development of second homes mainly in Sardinia, listed on the professional segment of Euronext Growth Milan, announces that it has signed and deposited, at the Studio Notarile Luciotti in Cagliari, the deed of the 'Blue Wave' project. This transaction concludes, in accordance with the law, the transfer of ownership of the property, at the disposal of 'Villa The Wave Srl'.

The marketing of the project, which started in 2022, resulted in the delivery of a single villa unit for a total value of Euro 969,960.00.

Enrico Arras, Chairman and CEO of Arras Group, commented: *"We are very pleased to announce the completion of this important project today. The conclusion of the 'Blue Wave' operation represents a milestone we are proud of because it testifies to the market's appreciation for our sea view buildings, especially from international customers. We are at a turning point, and we will continue in this direction with the tenacity and passion that have always distinguished us"*.

This press release is available for download in the 'Investor/Press Release' section of the website and at www.1info.it.

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ARRAS GROUP

Arras Group is a technology company for real estate development of second homes, primarily in Sardinia, listed on the professional segment of Euronext Growth Milan. The company was founded in 2020 on the initiative of Enrico Arras, who has been working in the real estate sector for over 10 years. Structured as an operational holding company, Arras Group ("Arras Group" or the "Group"), develops each initiative with an ad hoc real estate vehicle wholly controlled by the same, keeping under Arras Group S.p.A. all central services such as feasibility studies, planning and marketing with the aim of becoming the point of reference for those who want to purchase an exclusive property, characterised by the highest standards in the sector, also in terms of applied technology and environmental impact.

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