



**PRESS RELEASE**

**EXTRAORDINARY SHAREHOLDERS' MEETING OF ARRAS GROUP**

**Milan, 28<sup>th</sup> February 2025** – The **Shareholder's Meeting of Arras Group S.p.A.** ('Arras Group' or the "**Company**"), a technology company for the real estate development of second homes mainly in Sardinia, listed on the professional segment of Euronext Growth Milan, meeting today, 28 February 2025, in extraordinary session, in front of the Notary Public Dr. Demetrio Maltese, informs that it has received from the Board of Directors and the minority shareholder two non-binding expressions of interest for entry into the Company from two leading operators in the real estate market.

Those manifestations of interest are subject to the carrying out of an adequate due diligence on the Company, which the same operators have deemed to be able to conclude in approximately thirty days from today's date.

At the same time, in case it is in the interest of the majority shareholder Enrico Arras that the losses resulting from the latest available balance sheet be written off and that the Company have access to new financial resources, the first shareholder itself has made itself immediately available to make a non-repayable payment to restore the Company's assets to positive levels in the event that the aforementioned expressions of interest do not come to fruition within the aforementioned timeframe.

The extraordinary shareholders' meeting, therefore, resolved to cover the losses by means of a non-repayable payment by the majority shareholder, subject to the subscription of one or more capital increases to be reserved for third parties.

The shareholders' meeting therefore empowered the board of directors to explore all possibilities, including the two aforementioned expressions of interest, in order to achieve a prompt recapitalisation of the company.

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This press release is available for download in the 'Investor/Press Release' section of the website [www.arrasgroupspa.com/investor](http://www.arrasgroupspa.com/investor) and at [www.1info.it](http://www.1info.it).

**ARRAS GROUP**

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Largo Domodossola n°07, 20145, Milano (MI)

**Web** [www.arrasgroupspa.com](http://www.arrasgroupspa.com) | **Tel.** +39 079 58 28 81 | **E-mail** [amministrazione@arrasgroupspa.com](mailto:amministrazione@arrasgroupspa.com)

P.IVA 11311540964



Arras Group is a technology company for real estate development of second homes, primarily in Sardinia, listed on the professional segment of Euronext Growth Milan. The company was founded in 2020 on the initiative of Enrico Arras, who has been working in the real estate sector for over 10 years. Structured as an operational holding company, Arras Group ("Arras Group" or the "Group"), develops each initiative with an ad hoc real estate vehicle wholly controlled by the same, keeping under Arras Group S.p.A. all central services such as feasibility studies, planning and marketing with the aim of becoming the point of reference for those who want to purchase an exclusive property, characterised by the highest standards in the sector, also in terms of applied technology and environmental impact.

**Contacts:**

**Investor Relator**

**Arras Group S.p.A**

Largo Domodossola, 7 – 20145 Milano

Enrico Arras

[Investor.relator@arrasgroupspa.com](mailto:Investor.relator@arrasgroupspa.com)

**Media Relations**

**Twister communications group**

Via Valparaiso, 3 – 20144 Milano

Phone: 02 438114200

[arras@twistergroup.it](mailto:arras@twistergroup.it)

**ARRAS GROUP S.P.A.**

Largo Domodossola n°07, 20145, Milano (MI)

**Web** [www.arrasgroupspa.com](http://www.arrasgroupspa.com) | **Tel.** +39 079 58 28 81 | **E-mail** [amministrazione@arrasgroupspa.com](mailto:amministrazione@arrasgroupspa.com)

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