



PRESS RELEASE

ARRAS GROUP: NOTICES CONCERNING THE SHAREHOLDERS' MEETING

Milan, 23rd April 2025 – Arras Group S.p.A. ("Arras Group" or the "Company"), a technological company for the real estate development of second homes mainly in Sardinia, listed on the professional segment of Euronext Growth Milan, announces that today's Ordinary Shareholders' Meeting, despite having the quorum required by law and the bylaws, was unable to deliberate on the only item on the agenda due to a defect in the convocation, caused by a pure error in the publicity formalities required by law and the statutes.

Moreover, the absence of the shareholder Jean Christophe Babin, holder of a significant shareholding in the Company's share capital, and who had duly received the Notice of Call of today's Shareholders' Meeting, reinforces the need to proceed with a new call of the Shareholders' Meeting, in order to compel the participation also of the aforementioned minority shareholder, considering the pending proceedings pursuant to Article 2409 of the Italian Civil Code, brought by the same shareholder Babin for the purpose of appointing a new management body capable of guiding and managing the Company in the best possible way: this need was reiterated by the same shareholder Babin with a specific request to integrate the items on the agenda of the Extraordinary Shareholders' Meeting of 28 February 2025. Therefore, a new Ordinary Shareholders' Meeting will be urgently called, which it is hoped will also be attended by shareholder Jean Christophe Babin, to deliberate on the appointment of a new Board of Directors.

It is also announced that with a decree notified on 22.04.2025, the Court of Milan, Civil Section II, granted the request for confirmation of the protective measures submitted by the applicant Company within the framework of the unified conditional access procedure no. 291/2025 sub 2, introduced with the so-called reservation application for composition with creditors on 31. 3.2025 and, accordingly:

1. confirmed that from the date of publication of the application in the commercial register (1 April 2025) creditors may not commence or continue any enforcement or precautionary action on its assets or on the assets and rights under which the business is carried on;
2. confirmed that as of the same date (1 April 2025), prescriptions remain suspended, disqualifications do not occur and the judgment opening the judicial winding-up proceedings or determining the state of insolvency cannot be pronounced;
3. set the duration of these protective measures at four months from the publication of the application in the commercial register (1 April 2025), i.e. until 1 August 2025.

ARRAS GROUP S.P.A.

Largo Domodossola n°07, 20145, Milano (MI)

Web www.arrasgroupspa.com | **Tel.** +39 079 58 28 81 | **E-mail** amministrazione@arrasgroupspa.com

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Arras Group is a technology company for real estate development of second homes, primarily in Sardinia, listed on the professional segment of Euronext Growth Milan. The company was founded in 2020 on the initiative of Enrico Arras, who has been working in the real estate sector for over 10 years. Structured as an operational holding company, Arras Group ("Arras Group" or the "Group"), develops each initiative with an ad hoc real estate vehicle wholly controlled by the same, keeping under Arras Group S.p.A. all central services such as feasibility studies, planning and marketing with the aim of becoming the point of reference for those who want to purchase an exclusive property, characterised by the highest standards in the sector, also in terms of applied technology and environmental impact.

Contacts:

Investor Relator

Arras Group S.p.A

Largo Domodossola, 7 – 20145 Milano

Enrico Arras

Investor.relator@arrasgroupspa.com

Media Relations

Twister communication group

Via Valparaiso, 3 – 20144 Milano

arras@twistergroup.it

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Web www.arrasgroupspa.com | **Tel.** +39 079 58 28 81 | **E-mail** amministrazione@arrasgroupspa.com

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