



PRESS RELEASE

ARRAS GROUP S.P.A. REQUEST TO THE MILAN COURT FOR AN EXTENSION OF THE DEADLINE FOR THE SUBMISSION OF A COMPOSITION PLAN OR HOMOLOGATION OF AN ADR

Milan, June 6, 2025 – Arras Group S.p.A. ("Arras Group" or the "Company"), a technology-based second-home real estate development company primarily active in Sardinia and listed on the professional segment of Euronext Growth Milan, announces that the Judicial Administrator – appointed by the Business Section of the Milan Court – has today, within the unified procedure pursuant to Article 44 of the Italian Code of Corporate Crisis and Insolvency (CCII), filed a request to the Business Crisis Section of the same Court for a **60-day extension** of the deadline for submitting a **composition with creditors plan** or a **debt restructuring agreement**.

The Judicial Administrator notes that, pursuant to applicable law, the existence of two separate petitions for judicial liquidation of the Company – the first submitted by the Public Prosecutor's Office at the Milan Court following findings from proceedings under Article 2409 of the Italian Civil Code, and the second by a creditor – **does not preclude** the granting of such an extension.

The Judicial Administrator further reports that, on June 5, 2025, he submitted a **motivated request** – citing the exceptional nature of the situation – to **Borsa Italiana S.p.A.** for an extension of the deadline, expiring today, for the appointment of the new **Euronext Growth Advisor (EGA)**. On the same date, **Borsa Italiana S.p.A. approved the request**, accepting the reasons provided by the Judicial Administrator, and **set the new deadline for such appointment at August 1, 2025**.

This press release is available in the "Investor Relator" section of the website <u>www.arrasgroupspa.com/investor</u> and can be downloaded in the "Investor/Press Releases" section of the site and on <u>www.linfo.it</u>.

ARRAS GROUP

Arras Group is a technology-driven real estate development company focused on second homes, primarily in Sardinia, and listed on the professional segment of Euronext Growth Milan. The Company was founded in 2020 by Enrico Arras, who has worked in the real estate sector for over 10 years. Structured as an operational holding company, Arras Group ("Arras Group" or the "Group") develops each project through a dedicated real estate vehicle, 100% owned by the Group itself, while central services such as feasibility studies, design, and marketing are retained at the level of Arras Group S.p.A., with the aim of becoming the benchmark for those wishing to purchase an exclusive property, built to the highest industry standards, especially in terms of applied technology and environmental impact.

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