

CLAYTON UTZ

11 December 2002

Fax

Company Announcements Platform
Company Announcements Office
Australian Stock Exchange Limited

1300 300 021

Lawyers

Levels 22-35
No.1 O'Connell Street
Sydney NSW 2000
Australia

PO Box H3
Australia Square
Sydney NSW 1215
DX 370 Sydney

Tel + 61 2 9353 4000
Fax + 61 2 8220 6700
www.claytonutz.com

Sydney · Melbourne
Brisbane · Perth
Canberra · Darwin

Our reference
175/671

Partner
D J Landy

No of Pages - 1

File No - 21721159

The information contained in this facsimile message may be confidential information, and may also be the subject of legal professional privilege. If you are not the intended recipient, any use, disclosure or copying of this document is unauthorised. If you have received this document in error, please telephone + 61 2 9353 4000. Liability limited by the Solicitors Scheme, approved under the Professional Standards Act 1994 (NSW).

Hillgrove Gold Limited (Receivers and Managers Appointed) (subject to Deed of Company Arrangement) ACN 004 297 116 ("Hillgrove") (ASX Code HGO): Offer Information Statement.

We act for Hillgrove.

We are instructed to notify the Australian Stock Exchange Limited ("ASX") in accordance with Listing Rule 3.1, that the directors of Hillgrove have resolved to extend the closing date of the offer of 15 million New Shares at an issue price of 10 cents per share, contained in the Offer Information Statement lodged by Hillgrove with the Australian Securities and Investments Commission ("ASIC") and ASX on 17 October 2002 ("Offer"), from 11 December 2002 until 6 January 2003, in accordance with the board's right to vary the dates and times of the Offer.

The board of Hillgrove previously resolved to extend the Offer until 11 December 2002 on 11 November 2002 and notified the ASX of this extension on the same day.

Yours faithfully



David Landy
Partner
(02) 9353 4175
dlandy@claytonutz.com

Contact **Jeremy King**
Senior Solicitor
(02) 9353 4671
jking@claytonutz.com