

Hillgrove Gold Limited
ACN 004 297 116

Level 1, 511 Pacific Highway
Crows Nest, NSW, 2065
Australia
Tel: (02) 9906 3211
Fax: (02) 9906 4654

Tuesday, 13 April 2004

**DRILLING INTERSECTS HIGH-GRADE COPPER-GOLD
MINERALISATION AT EMILY STAR PROSPECT**

Highlights

- Significant high-grade copper-gold mineralisation intersected with a best result being a down hole intersection of 27m at 3.94% copper including 14m at 6.77% copper (KTRC008).
- Drilling intersected multiple copper-gold trends varying in widths from 2 to 40m.
- Drilling confirms resource grade mineralisation within two trends each in excess of 150m in strike length.
- Regional sampling confirms that the main mineralised horizons extend for at least a further 2km to the south with rock chips up to 18.29% copper, 14.6g/t gold, 14.98% zinc and 8 ounces silver.

Emily Star Reverse Circulation Drilling

Hillgrove Gold Limited (ASX: HGO) is pleased to advise that results have been received for the first 10 drill holes from the 18 hole reverse circulation drilling programme recently completed at the Emily Star Prospect. Significant results recorded to date have included 27m at 3.94% Copper (including 14m at 6.77% Copper, KTRC008), 16m at 1.12% copper (KTRC002) and 15m at 1.19% copper (KTRC006). A full list of results is available in Table 1 and drillhole locations in Figure 1.

Drilling targeted both the down dip and strike extents of two broad zones of high-grade copper-gold mineralisation identified in the recent rock chip and channel sampling. Mineralisation was intersected in all holes with widths up to 40m in some holes. The mineralisation intersected was generally a combination of chalcopyrite, malachite, azurite and lesser pyrite, varying in concentrations from 1-2% of the rock up to 60% in some places.

These drilling results correlate well with the previously announced channel sampling results and are highly encouraging. A full interpretation of the drilling results will be reported when the results from the final 8 holes have been received.

Emily Star South Soils and Rockchipping

Regional exploration (Figure 2) has continued in the area focusing on the southern extensions of the Emily Star Prospect. Anomalous

soil and rock chip samples have now been recorded up to 2km south of the Emily Star drilling reported above. Rock chip sampling has returned some very encouraging results to date with results up to 18.29% copper, 14.6g/t gold, 14.98% zinc and 8 ounces of silver (not all in the same rock). Soil sampling along these main trends has identified a number of anomalous zones. The most significant of these is in excess of 500m in strike and up to 200m in width with copper results up to 1.8% in the soils. These results have confirmed the southern extensions of at least two of the high-grade copper-gold zones identified at the Emily Star Prospect. A follow up exploration program to bring Emily Star South up to drill stage is due to commence shortly.

The Emily Star Prospect is part of EL 2663, which is located 55km southeast of Adelaide in the Mount Lofty Ranges in South Australia. Hillgrove holds a 40% interest in the EL and has established a joint venture with Kellaray Pty. Ltd, a wholly owned subsidiary of Argonaut Resources N.L. (ASX: ARE), under which Hillgrove may earn a further 50% interest by spending a minimum equivalent to the PIRSA exploration expenditure commitment by 2 May 2004 which shall be the lesser of \$375,000 or such other amount as shall ensure that the expenditure requirements outstanding on the EL are met or deemed by PIRSA to be met by that date. Kellaray's remaining 10 % interest will be free carried by Hillgrove until a decision to mine at which time Kellaray may elect to contribute on a pro-rata basis or convert its interest to an overriding 2% net smelter royalty. Hillgrove will be the manager of this joint venture.

Sampling data detailed in this report were compiled by Mr. Dale Ferguson of Hillgrove Gold Limited who is a Member of the Australasian Institute of Mining and Metallurgy and who has in excess of 5 years experience which is relevant to this style of mineralisation.

About Hillgrove

Hillgrove is an Australian resources company listed on the Australian Stock Exchange which is focussing on identifying resources opportunities that can either be brought into production readily or those where there is a clearly defined value adding route within a clearly understood risk environment. Commodities that are of particular interest include copper, gold, natural gas and silver, lead and zinc.

Hillgrove is exploring a total of 974 km² in the Gawler Craton and the Kanmantoo Trough, two of the most prospective regions of South Australia for copper and gold, and is earning a 32.5% interest in the PEL 238 Coal Bed Methane Project in the Gunnedah Basin in NSW. PEL 238 contains one of the largest onshore accumulations of natural gas in Australia.

For more information contact:

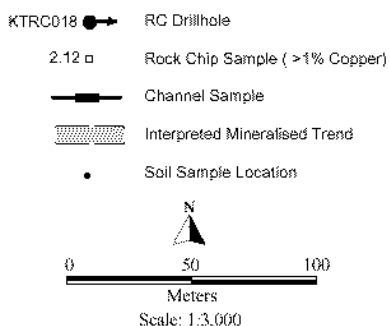
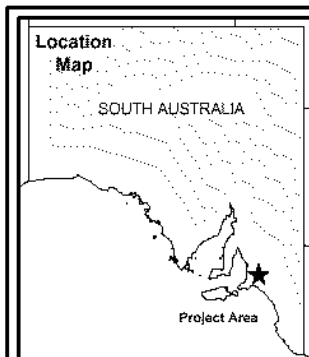
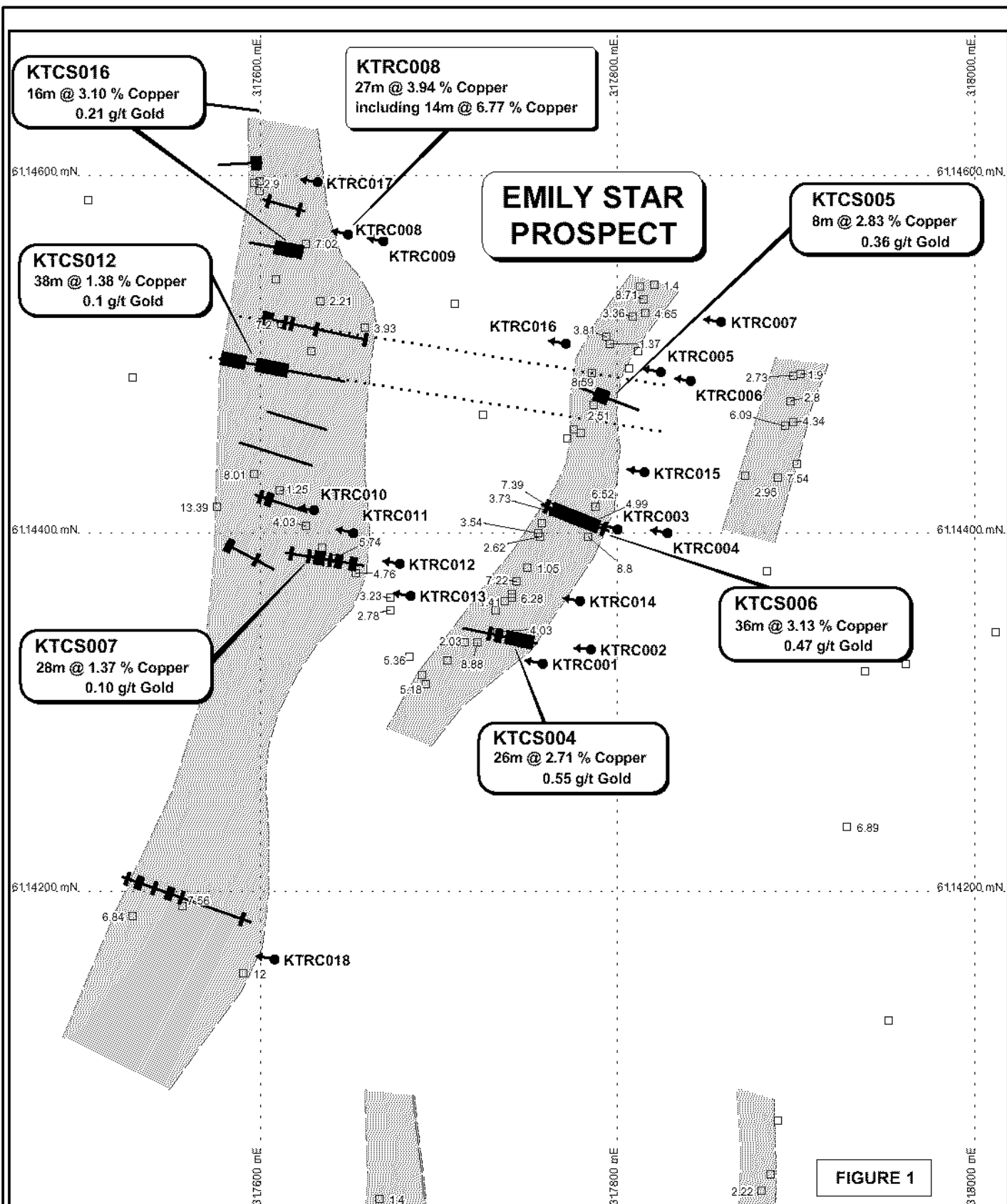
David Archer – Managing Director
0414 737 767

Table 1 : Emily Star Significant Assays

HOLE No:	COPPER			GOLD		
	FROM	TO	INTERCEPT	FROM	TO	INTERCEPT
KTRC001	45	47	2m at 1.84% Cu	45	46	1m at 0.32g/t Au
	68	69	1m at 0.65% Cu	92	93	1m at 1.37g/t Au
	90	91	1m at 0.87% Cu	94	96	2m at 0.44g/t Au
	94	96	2m at 1.2% Cu			
KTRC002	73	74	1m at 1.97% Cu	118	122	4m at 0.22g/t Au
	109	125	16m at 1.12% Cu including 3m at 2.45%			
KTRC003	40	42	2m at 3.96% Cu including 1m at 7.29% Cu	41	42	1m at 0.22g/t Au
KTRC004	66	67	1m at 0.94% Cu			
KTRC005	17	20	3m at 0.67% Cu	18	19	1m at 0.13g/t Au
	37	42	5m at 0.82% Cu	38	39	1m at 0.10g/t Au
	76	77	1m at 0.53% Cu			
KTRC006	39	40	1m at 0.53% Cu	126	128	2m at 0.12g/t Au
	57	59	2m at 0.85% Cu	160	163	3m at 0.29g/t Au
	93	95	2m at 1.16% Cu	164	166	2m at 0.18g/t Au
	117	118	1m at 0.81% Cu			
	124	128	4m at 0.94% Cu			
	136	138	2m at 0.68% Cu			
	156	158	2m at 0.64% Cu			
	160	175	15m at 1.19% Cu including 2m at 3.43% Cu			
KTRC007	37	42	5m at 0.61% Cu	37	38	1m at 0.18g/t Au
	50	51	1m at 0.695 Cu	41	42	1m at 0.12g/t Au
	57	59	2m at 1.14% Cu	57	59	2m at 0.19g/t Au
	90	91	1m at 1.32% Cu	90	91	1m at 0.15g/t Au
	116	120	4m at 1.01% Cu	116	120	4m at 0.29g/t Au
KTRC008	19	46	27m at 3.94% Cu including 14m at 6.77% Cu	21	33	12m at 0.31g/t Au
	62	65	3m at 1.88% Cu	62	65	3m at 0.14g/t Au
KTRC009	42	43	1m at 0.66% Cu	90	91	1m at 0.31g/t Au
	47	50	3m at 0.84% Cu			
	62	74	12m at 0.80% Cu			
	89	91	2m at 1.65% Cu			
KTRC010	28	34	6m at 1.36% Cu	30	34	4m at 0.69g/t Au

Note. Copper intercepts calculated using a 0.5% cut off and 2m's of internal dilution.

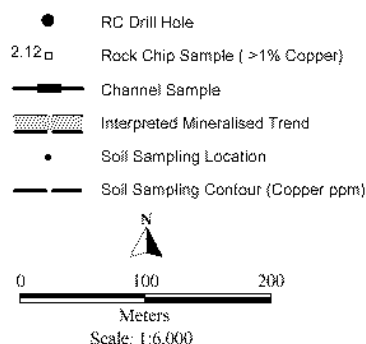
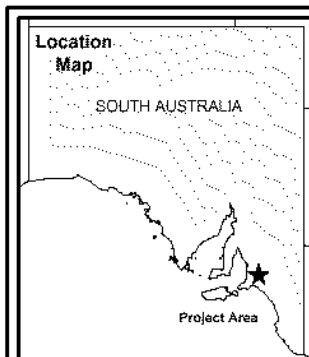
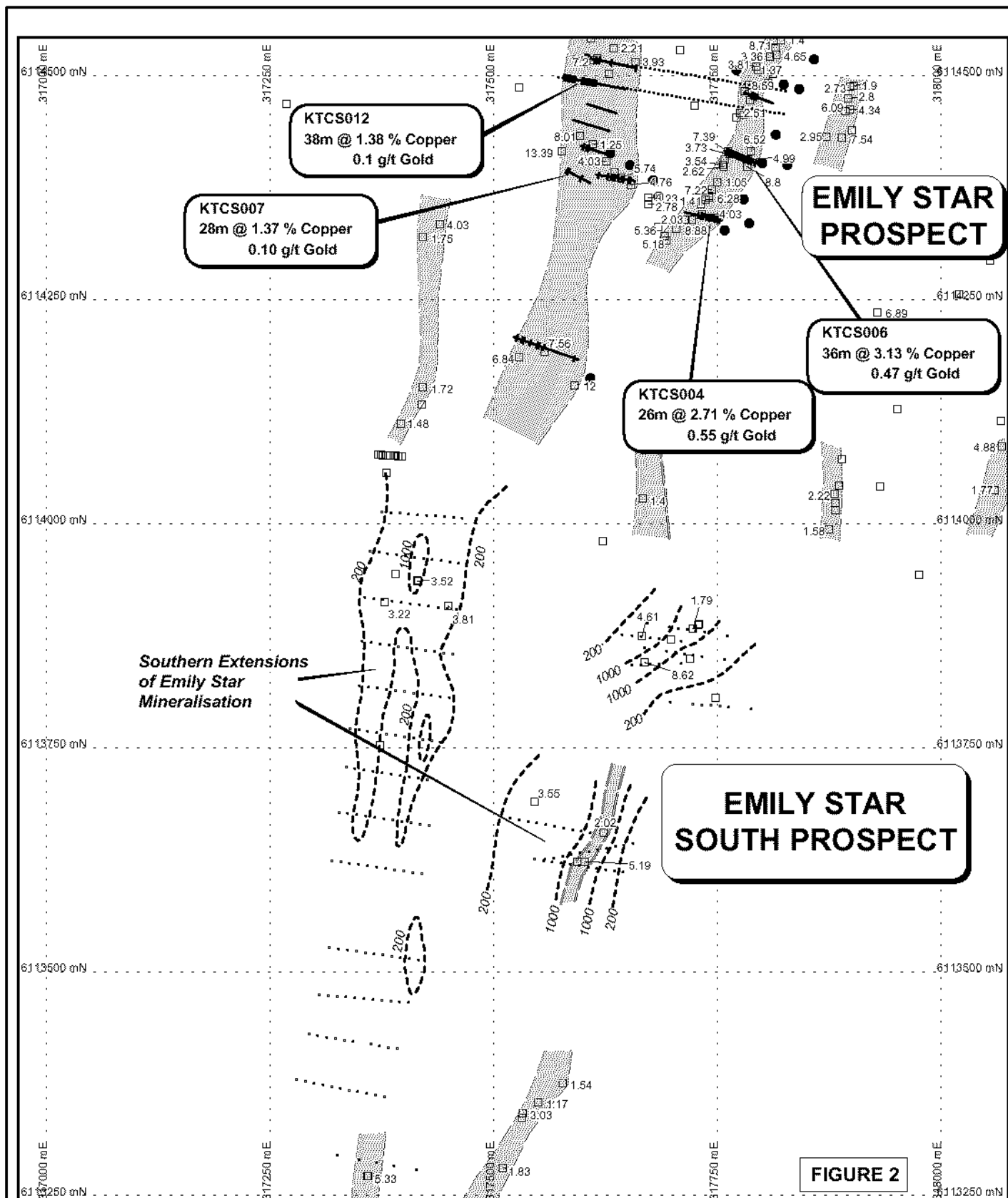
Gold Intercepts calculated using a 0.10g/t Gold cut off and 2m's of internal dilution.



HILLGROVE GOLD LTD

EMILY STAR PROSPECT RC DRILLING, RECONNAISSANCE ROCK CHIP & CHANNEL SAMPLING

Author: D Ferguson	Date: 15/3/2004
Drawn:	Revised:
Dwg No.: HGO_04_013	Report No.:
Projection: GDA 94 Zone 54	Scale: 1 : 3 000



HILLGROVE GOLD LTD

EMILY STAR PROSPECT RECONNAISSANCE ROCK CHIP & CHANNEL SAMPLING

Author: D Ferguson

Date: 15/3/2004

Drawn:

Revised:

Dwg No.: HGO_04_012

Report No.:

Projection: GDA 94 Zone 54

Scale: 1 : 6 000