HILLGROVE RESOURCES

Wednesday, 23 May 2007

Company Announcements Office
Australian Stock Exchange Limited

Results of AGM

Hillgrove Resources Limited (ASX:HGO) advises all resolutions put to its Annual General Meeting, held on 23 May 2007, were passed.

In accordance with ASX listing rule 3.13.2 and section 251AA of the Corporations Law Hillgrove Resources Limited (ASX: HGO) advises that the results of the resolutions put to shareholders at the Annual General Meeting held on 23 May 2007 were as follows:

Resolution 1 was passed on a show of hands as an ordinary advisory resolution:

"That the Remuneration Report in the 2007 Annual Report of the Company be adopted."

A total number of 72 valid proxies representing 61,400,144 votes were exercised in respect of the Resolution. The appointments specified that:

50,110,032 in favour;

260,000 against; and

11,030,112 abstained.

Resolution 2 was passed on a show of hands as an ordinary resolution:

"That The Honourable Dean Brown is elected as a Director of the Company."

A total number of 72 valid proxies representing 61,400,144 votes were exercised in respect of the Resolution. The appointments specified that:

50,519,032 in favour;

Nil against; and

10,881,112 abstained.

Resolution 3 was passed on a show of hands as an ordinary resolution:

"That Mr Ron Belz, a director retiring by rotation, is elected as a Director of the Company."

A total number of 72 valid proxies representing 61,400,144 votes were exercised in respect of the Resolution. The appointments specified that:

50,515,032 in favour;

Nil against; and

10,885,112 abstained.

Resolution 4 was passed on a show of hands as an ordinary resolution:

"That an increase in the aggregate maximum amount of non-executive directors fees from $120,000 per annum (inclusive of superannuation guarantee charge (SGC) contributions) to $330,000 per annum (inclusive of SGC contributions), to be allocated among non-executive directors as they agree, be approved pursuant to ASX Listing Rule 10.17."

A total number of 72 valid proxies representing 61,400,144 votes were exercised in respect of the Resolution. The appointments specified that:

49,931,252 in favour;

577,780 against; and

10,891,112 abstained.

Resolution 5 was passed on a show of hands as an ordinary resolution:

"That, for the purpose of ASX Listing Rule 7.4 and for all other purposes, the members ratify the allotment and issue of 22 million fully paid, ordinary shares in the capital of the Company ("Shares") at a price of $0.23 (twenty three cents) per Share for the purposes, and on the terms and conditions, set out above."

A total number of 72 valid proxies representing 61,400,144 votes were exercised in respect of the Resolution. The appointments specified that:

50,153,808 in favour;

11,208,336 against; and

38,000 abstained.

IJ Kirkham

Ian Kirkham
Company Secretary