

Tuesday, 21 November 2011

To: Company Announcements Office
Australian Securities Exchange

Dear Sirs,

**RE: Hillgrove Options & Performance Rights Plan and
Hillgrove Resources Employee Share Option Plan**

Please be advised of the following **issues** and **lapses**:

Issue of 55,000 Employee Performance Rights (HGOAM) under the Hillgrove Options & Performance Rights Plan. The Appendix 3B In relation to this issue is attached.

Lapse of 150,000 Employee Options (HGOAG) under the Hillgrove Resources Employee Share Option Plan.

Lapse of 80,000 Employee Performance Rights (HGOAQ) under the Hillgrove Options & Performance Rights Plan.

Lapse of 100,000 Employee Performance Rights (HGOAM) under the Hillgrove Options & Performance Rights Plan.



Russell Middleton
Company Secretary