

Friday, 10 August 2012

## ACTING CHIEF FINANCIAL OFFICER APPOINTMENT

Hillgrove Resources Limited (ASX:HGO) is pleased to announce the appointment of Ms Shanthi Smith as Acting Chief Financial Officer and Company Secretary effective from today. Shanthi has replaced Russell Middleton who is currently in the position of Acting Chief Executive Officer of the Company.

Shanthi has been with Hillgrove for almost two years in the role of Group Finance and Planning Manager and has been extensively involved in the construction, financing, and operations of the company during this time.

Shanthi started her career in Big 4 chartered accountancy before moving into the commercial arena where she has over 15 years' experience across a diverse range of roles and companies. Prior to joining Hillgrove Resources she has held various senior management positions in finance, commercial and planning roles, most recently at Caltex Australia and the London Organising Committee of the Olympic Games. Shanthi brings with her significant experience in start-ups, large projects and infrastructure/construction.

### For more information contact:

Hon. Dean Brown, AO  
Chairman  
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Mr Russell Middleton  
Acting CEO  
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### ABOUT HILLGROVE

Hillgrove is an Australian mining company listed on the Australian Securities Exchange (ASX: HGO) focused on the operation of the Kanmantoo Copper Mine in South Australia, and exploration on its Indonesian tenements, where the Company is targeting the discovery of world class epithermal gold and porphyry copper/gold.

The Kanmantoo Copper Mine is located less than 55km from Adelaide in South Australia. With construction now completed, Kanmantoo is an open-cut mine, and is ramping up to an initial throughput of 2.4Mt per annum in 2012, to produce approximately 80,000 tonnes of concentrate per annum.

### Global Mineral Resource (March 2012)

	JORC Classification	Tonnage (Mt)	Cu (%)	Au (g/t)	Ag (g/t)	Bi (g/t)	Cu Metal (kt)
In Situ Resource	Measured	4.2	0.85	0.13	2.26	173	35.3
	Indicated	20.5	0.87	0.16	2.34	129	178.3
	Inferred	6.5	0.66	0.15	1.73	114	43.0
Long Term Stockpiles	Measured	1.1	0.46	N/A	N/A	N/A	5.0
	Indicated	0.5	0.18	N/A	N/A	N/A	0.9
	<b>Total</b>	<b>32.8</b>	<b>0.80</b>	<b>0.15</b>	<b>2.20</b>	<b>132</b>	<b>262.6</b>



## HILLGROVE RESOURCES LIMITED

Note: The estimation of Bi is based on limited sampling data. Bi is recognised as a potential penalty element.

As at end of March 2012.

2012 In Situ Resource > 0.25% Cu.

Long Term Stockpiles > 0.15% Cu. Au, Ag and Bi assays are not available.

### Ore Reserve (April 2010)

Category	Tonnage	Cu	Au	Ag
	Mt	(%)	(g/t)	(g/t)
Proved	2.3	0.87	0.13	3.2
Probable	12.5	0.84	0.18	3.1
<b>Ore Reserve</b>	<b>14.8</b>	<b>0.85</b>	<b>0.17</b>	<b>3.1</b>

### Competent Person's Statements

*The information in this release that relates to Kanmantoo Exploration Results, Exploration Targets and Stockpiles is based on information compiled by Mr Pat Manouge, who is a Member of The Australian Institute of Geoscientists. Mr Manouge is the Kanmantoo Copper Mine Exploration Manager for Hillgrove Resources and has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code)'.*

*The information in this release that relates to in situ Mineral Resource estimates is based on information compiled by Mr Aaron Meakin, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Meakin is a full-time employee of AMC Consultants Pty Ltd and has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code)'.*

*The information in this release that relates to Ore Reserve estimates is based on information compiled by Mr Geoff Davidson, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Davidson is a Principal Consultant and Director of Mining and Cost Engineering Pty Ltd and has sufficient relevant experience to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code)'.*

*The Competent Persons have consented to the inclusion in the release of the matters based on their information in the form and context in which it appears.*